# Morningstar Category Changes – April 30 and October 31, 2025
## Product Impact

**Change Release Timeline**

- **April 30, 2025 (Phase 1):**
  - Regular April updates to Categories and their benchmarks.
  - Launching the new Category Groups.
  - Mapping each Category and its constituent funds into their relevant Category Group.
  - Linking each new Category Group into one of the existing Global Broad Category Groups.
- **October 31, 2025 (Phase 2):**
  - Renaming the existing Global Broad Category Group field to "Morningstar Category Broad Group."
  - Updating names and identifiers within the Category Broad Group field.
  - Consolidating Commodities and Property into a single Category Broad Group called "Real Assets."
  - Re-mapping each Category Group into the new Category Broad Group schema.

**What will clients need to do before April 30 (Phase 1)?**

Clients should review the detailed information on their specific product impact, which includes the overall product impact with their applicable Category and Global Broad Category Group updates, as well as the actions needed to take to prepare for them.

**What will clients need to do before October 31 (Phase 2)?**

Morningstar will provide the specific product impact details for the Phase 2 updates in July to ensure clients have sufficient advance notification to prepare for these further changes in their applicable products.

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**Morningstar Product Impact and Client Action**

**Morningstar Data Services**
- **Impact:** Morningstar Data Services will reflect the regular April Category updates and adjust to reflect the new Category Group data point and its values, as applicable, within the below-listed locations where category data is available.
  - Two new individual data points will be added:
    - Morningstar Category Group ID
    - Morningstar Category Group
  - Two new data points will be added to the Morningstar Category template:
    - morningstar_category_group_id
    - morningstar_category_group_name
- **Client Action:**
  - **Existing Feeds:** The addition of the new data points will not impact existing feeds with the Morningstar Category data. However, clients who want to add the new data point(s) must edit their feed's data point list.

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