

Morningstar Category Changes - April 30 and October 31, 2025

Product Impact

Change Release Timeline

- **April 30, 2025 (Phase 1):**
 - Regular April updates to Categories and their benchmarks.
 - Launched the new Category Groups.
 - Mapped each Category and its constituent funds into their relevant Category Group.
 - Linked each new Category Group into one of the existing Global Broad Category Groups.
- **October 31, 2025 (Phase 2):**
 - Upgrade the existing Global Broad Category Group field to "Morningstar Category Broad Group."
 - Update names and identifiers within the Category Broad Group field.
 - Consolidate Commodities and Property into a single Category Broad Group called "Real Assets."
 - Re-map each Category Group into the new Category Broad Group schema.

What will clients need to do before October 31 (Phase 2)?

Clients should review the detailed information on their specific product impact, which includes the overall product impact with their applicable Category and Global Broad Category Group updates, as well as the actions needed to take to prepare for them.

Morningstar Product Impact and Client Action

Morningstar Fund API Center

- **Impact:** Morningstar Fund API Center will update the below API to reflect the output values of the Broad Category Group, which is the same as the Morningstar Category Broad Group.
 - API: FundShareClassBasicInfo
 - Data Points:
 - BroadCategoryGroup
 - BroadCategoryGroupID
 - Please note, the FundShareClassBasicInfo API URL and endpoint are not changing:
<https://api.morningstar.com/v2/service/mf/FundShareClassBasicInfo/{IdentifierType}/{Identifier}?accesscode={accesscode}>
- **Client Action:**
 - Clients should be aware that what's changing in October is the possible output values for the "BroadCategoryGroup" data point, which is the same as "Morningstar Category Broad Group."
 - Clients can find the new possible output values for this data point in [Table 3 of the attached mapping PDF](#).

- Clients need to confirm if there are any processes set up around the output value of the “BroadCategoryGroup” data point.
 - If **there are not**, clients do not need to take any action for the API Center.
 - If **there are**, you will need to prepare for the possible outputs in Table 3.
- As a reminder, in April 2025, Morningstar added our new “Morningstar Category Group” data point, which is a separate data point from “Morningstar Category Broad Group”. Morningstar Category Groups are the new sub-asset categories that map into the Morningstar Category Broad Groups in [Table 4 of the attached document](#).
 - “Morningstar Category Group” is a net-new data point. If your team would like to consume this data point, it's available in the same FundShareClassBasic API endpoint:
<https://api.morningstar.com/v2/service/mf/FundShareClassBasicInfo/{IdentifierType}/{Identifier}?accesscode={accesscode}>
 - Data points are called “MorningstarCategoryGroupName” and “MorningstarCategoryGroupID”