Morningstar Total Rebalance Expert
Morningstar Model Marketplace - Beta Release

Overview

This document covers the following new feature in Morningstar Total Rebalance Expert.

Morningstar tRx New Features…	Go to…
▸ Morningstar Model Marketplace Beta now available	page 2

Do you want to see a live demonstration of Morningstar Model Marketplace? Morningstar tRx will be hosting live webinars every day this week at 11:00 am Pacific time. Click here to sign up for any session.

Using Model Marketplace in Morningstar tRx

Overview

Effective April 8, 2019,the Morningstar Model Marketplace is now available within Morningstar Total Rebalance Expert. This section describes the following topics:

- What Morningstar Model Marketplace is
- Where to find Model Marketplace
- How to subscribe to models within Model Marketplace
- How to manage models after you subscribe, and
- How to be update a model when an asset manager makes changes to a model you subscribe to.

What is Model Marketplace?

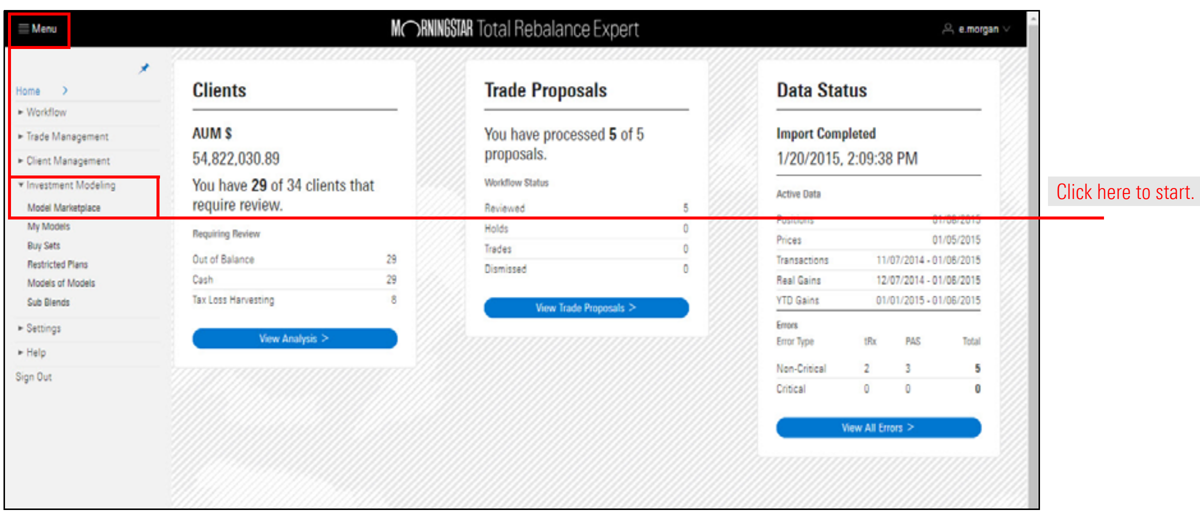
Morningstar Model Marketplace is a distribution platform available within Morningstar tRx, where you can research model portfolio providers, compare their various models, and select the models that best meet your clients' needs.

We've designed Model Marketplace to focus on empowering advisors to lower costs and save time by scaling the investment management and portfolio monitoring functions at their firms, all the while, maintaining discretion, customization and personalization of client portfolios.

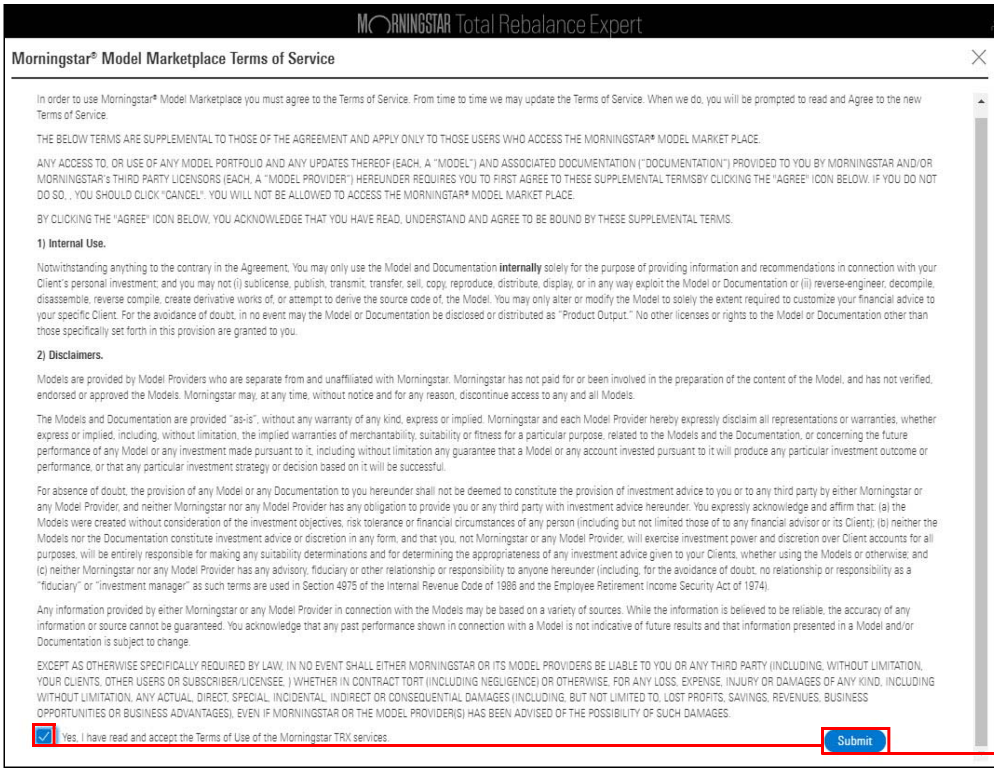
☞ **Note:** Click here for more information about tRx Models Marketplace.

Where do I find Model Marketplace?

After logging into Morningstar tRx, you find models that you can subscribe to within **Menu … Investment Modeling …Model Marketplace.**



The very first time you enter the Model Marketplace, you will be asked to agree to Terms of Service. Once clicking Submit, you will have unlimited access to all models within Model Marketplace.

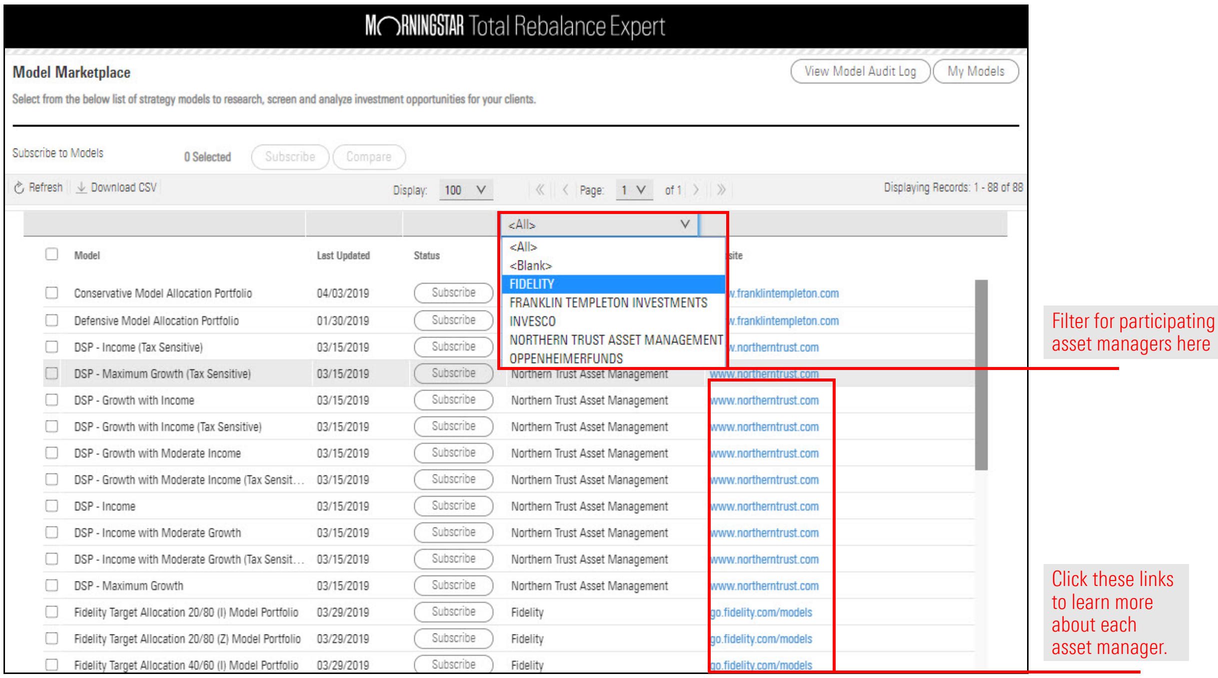


After reviewing Terms of Service, click here.

How do I subscribe to models within Models Marketplace?

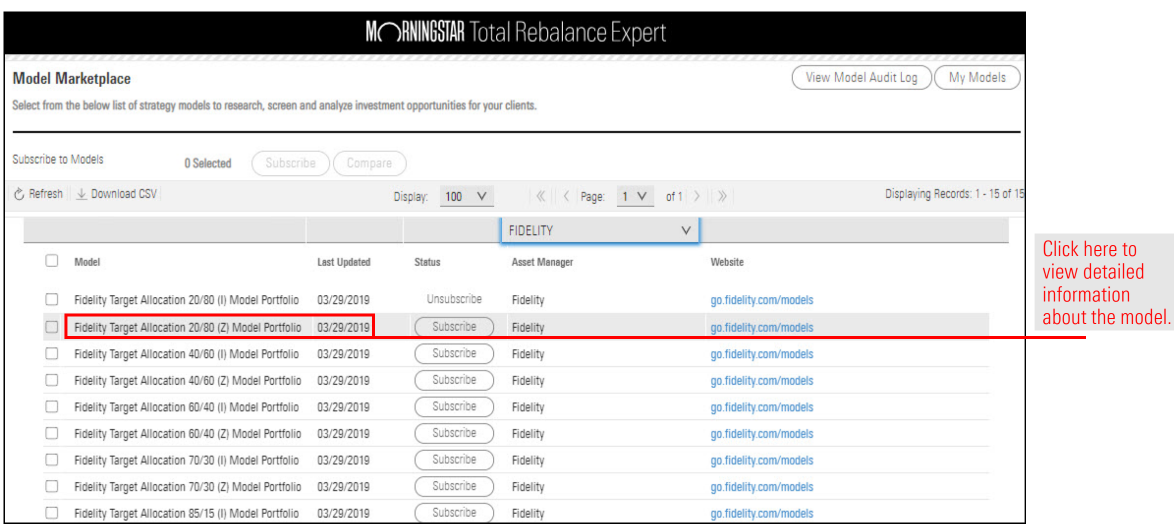
Now that you've agreed to Model Marketplace Terms of Service, you are ready to start using this valuable tool. Before subscribing to models, become familiar with the different asset managers participating in Model Marketplace. To view the available asset managers, click on the drop-down menu above the Asset Manager column.

Click on any asset manager to filter for models belonging only to that manager. For example, select Fidelity, to view only models belonging to Fidelity. You can also click on the Website for each asset manager to learn more about their products.

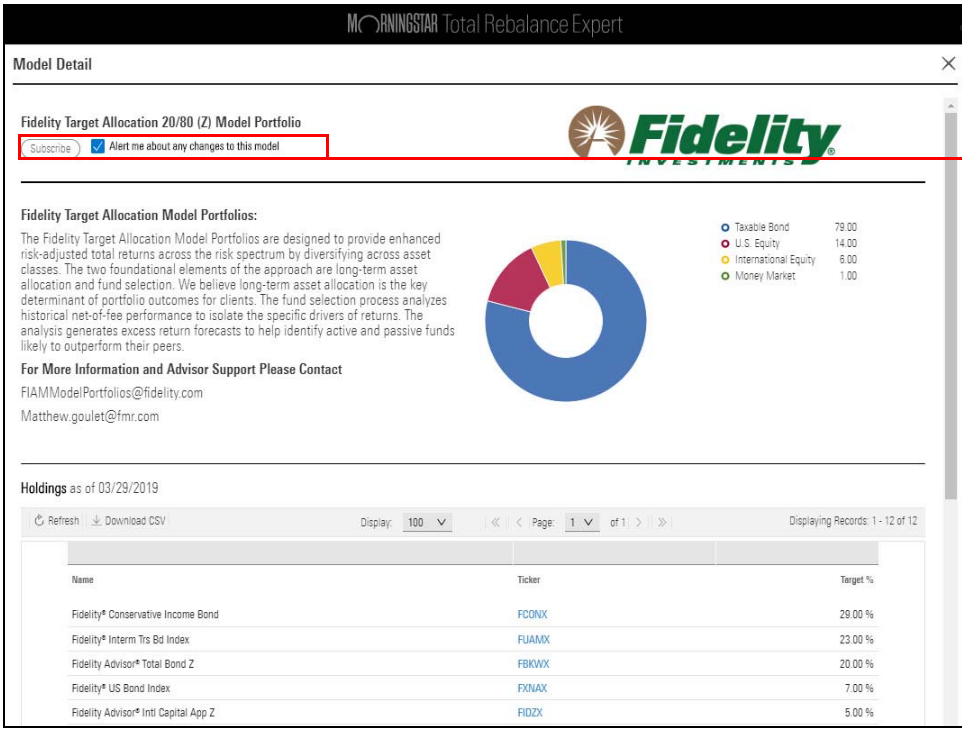


To subscribe to a model within Models Marketplace, do the following:

1. From the **Model Marketplace** page, click on the **name** of the model you want to subscribe to. The Model Details page opens.

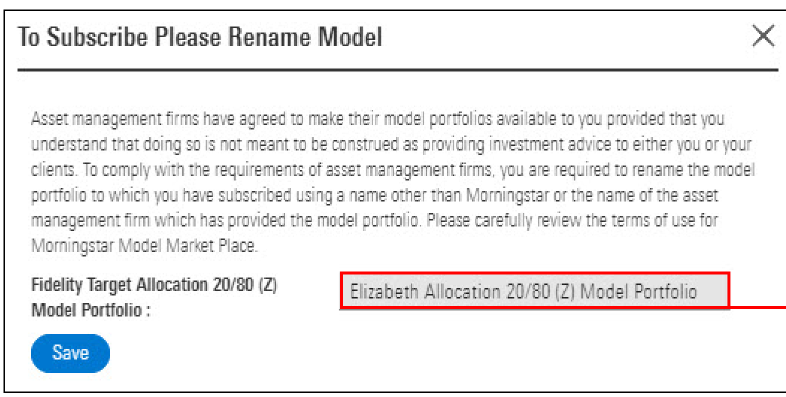


2. From the **Model Details** page, review the **Allocation** and **Holdings** that comprise the model.
3. If the model fits your strategy, click **Subscribe**. The Rename Model box opens.



Click here to subscribe to the model.

4. In the **text** field, type a **new name** for your model.



Click here to subscribe to the model.

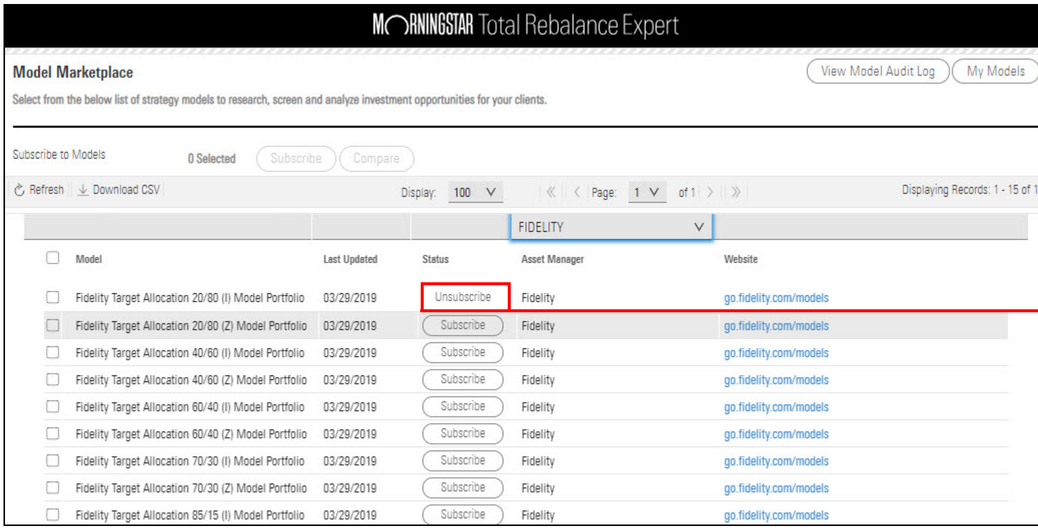
☞ **Note**: When renaming your model, be sure to remove any reference to the asset manager.

5. Click **Save**. Repeat these steps for each model you want to subscribe to.

How do I unsubscribe to a model?

To unsubscribe from a model, do the following:

1. From the **Status** column, click **Unsubscribe**. The Confirm Unsubscribe box opens.

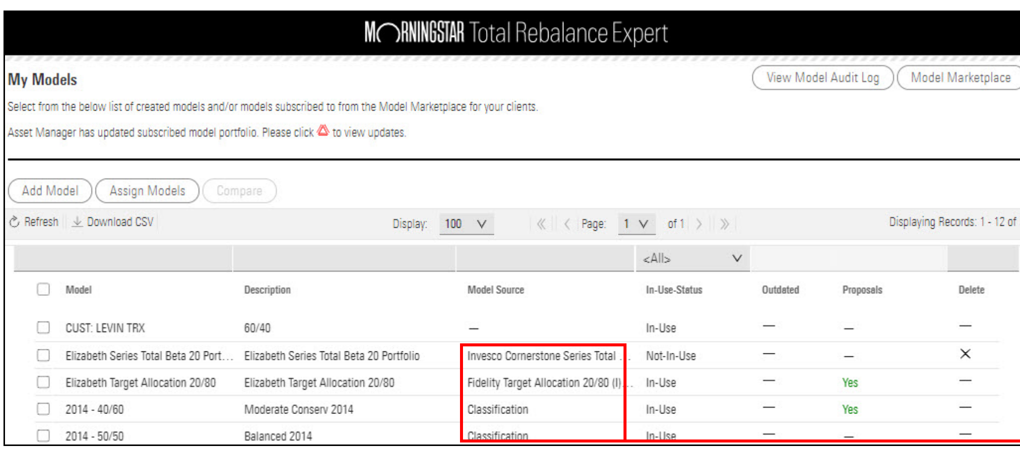


Click here to unsubscribe.

2. From the **Confirm Unsubscribe** box, click **Yes**.

How do I manage the model portfolios I subscribe to?

Once you rename and subscribe to a model, the model appears within the My Models page. You can distinguish between models you subscribe to and models you create manually within the Model Source column.



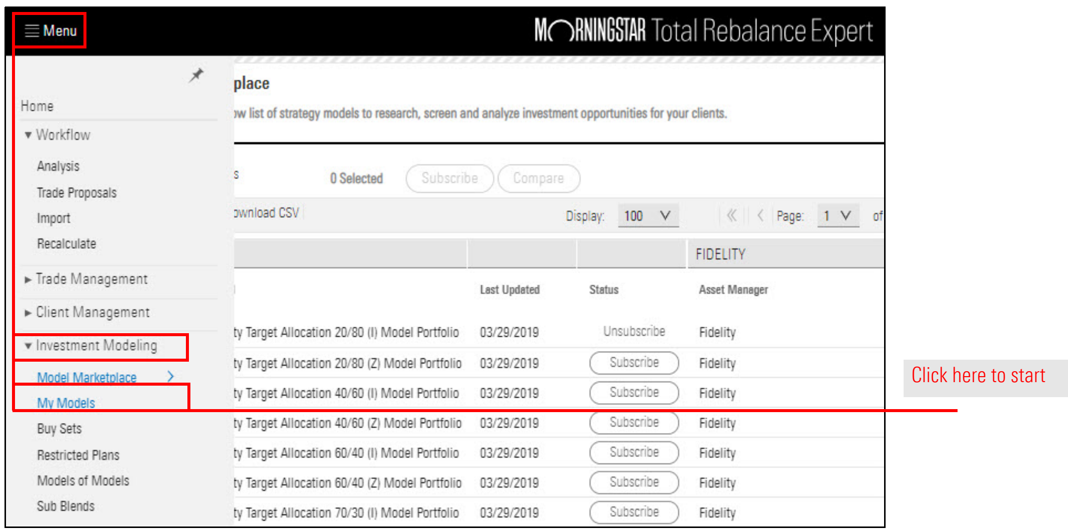
This column notes the source of the model

From here, you can complete the following tasks:

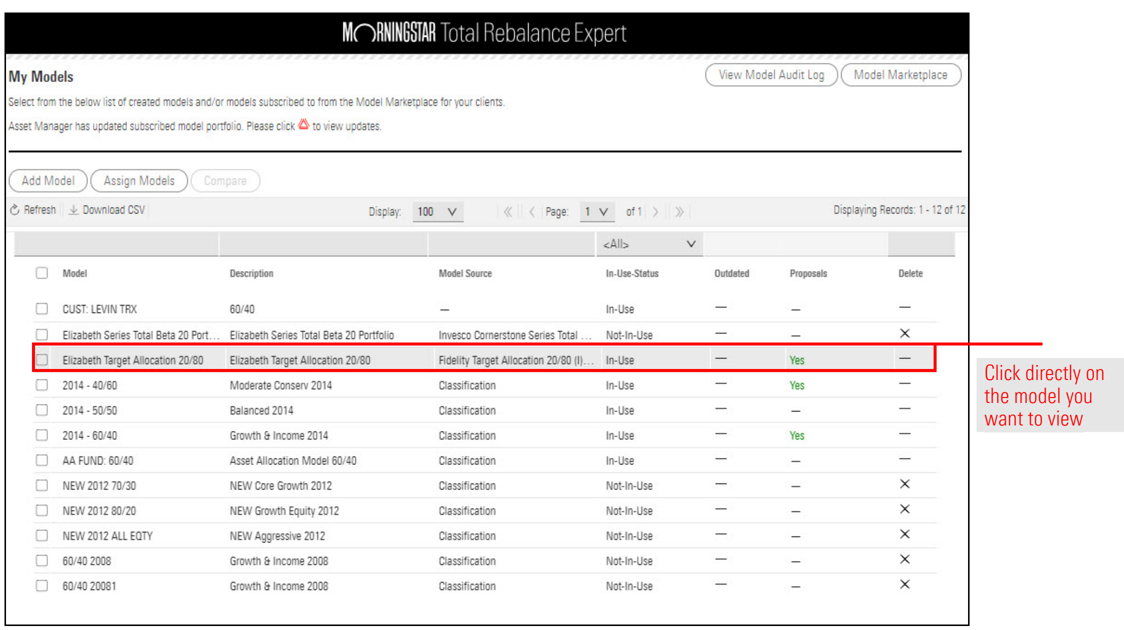
- View the fund line up within a model portfolio
- Assign a model to clients, and
- Compare models side by side.

To manage models after you subscribe to them, do the following:

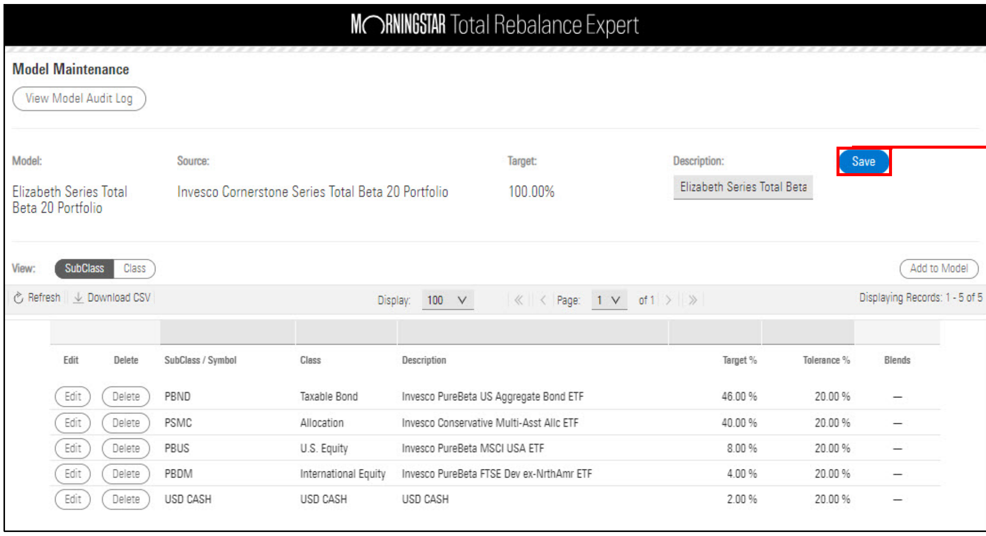
1. From the Menu, click **Investment Modeling … My Models**. The My Models page opens.



2. To view the model line up, click on a **model** you subscribed to. The Model Maintenance screen opens.

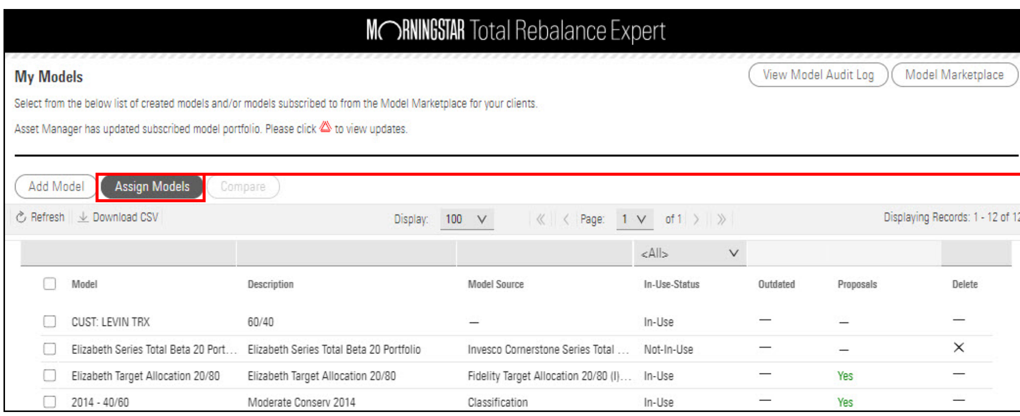


3. From the **Model Maintenance** page, make any adjustments to your model.



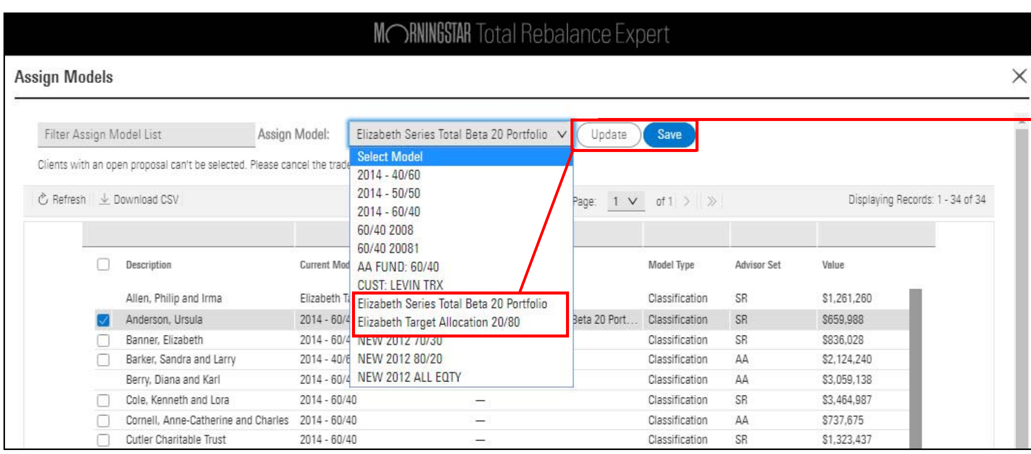
Click here to save changes to your model

4. Click **Save**. Use the Menu to return to the My Models page.
5. To assign a model to a client, click the **Assign Models** button. The Assign Models page opens.



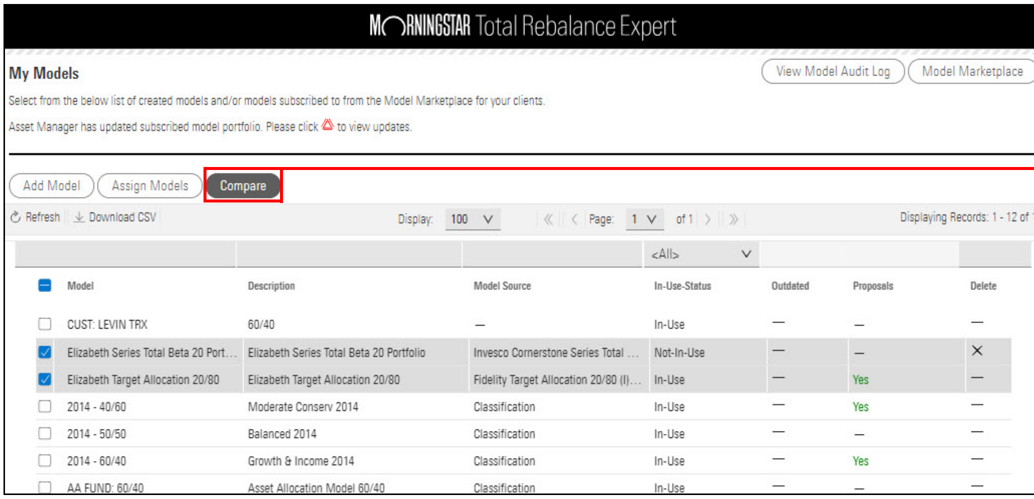
Click here to assign models to clients.

6. Select the **client** you want to assign a model to. Then select the **model** from the **Assign Model** drop-down menu.



After selecting a model, click update and save.

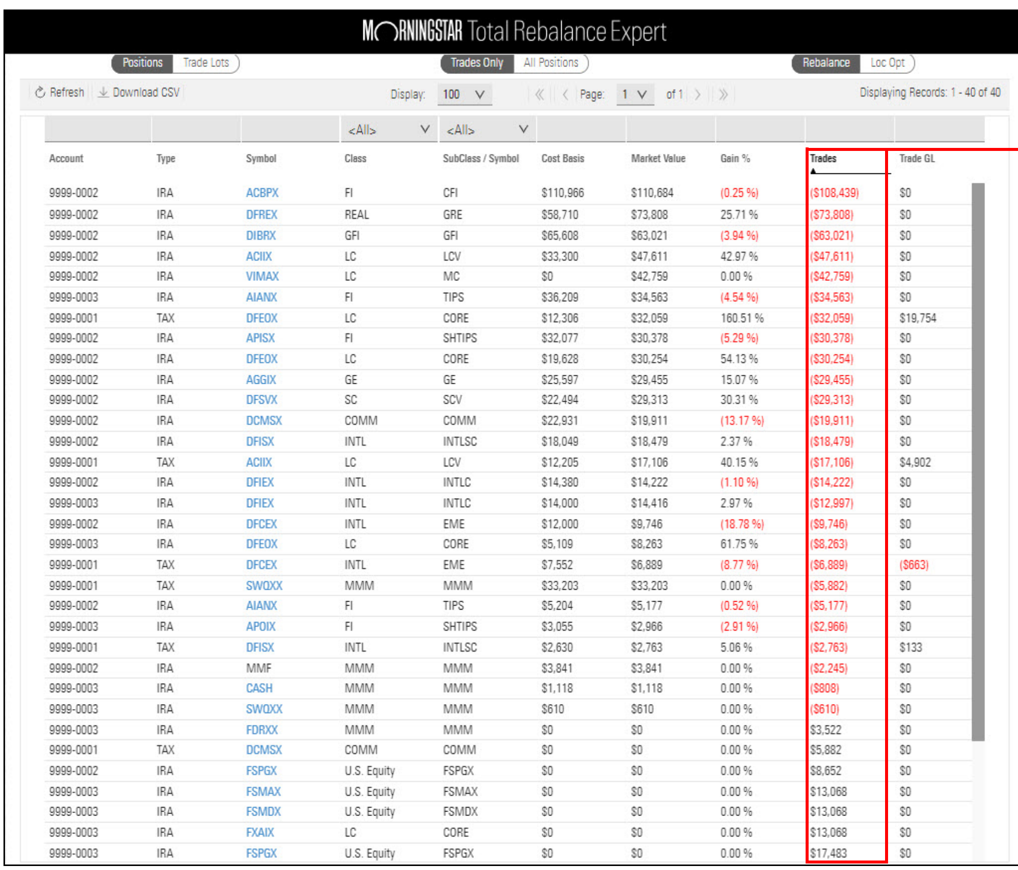
7. Click **Update**. Then click **Save**.
8. To compare two models you've subscribed to, select the **models** you want to compare. Then click **Compare**. The Model Compare page opens.



Model	Description	Model Source	In-Use-Status	Outdated	Proposals	Delete
CUST: LEVIN TRX	60/40	–	In-Use	–	–	–
Elizabeth Series Total Beta 20 Port…	Elizabeth Series Total Beta 20 Portfolio	Invesco Cornerstone Series Total …	Not-In-Use	–	–	×
Elizabeth Target Allocation 20/80	Elizabeth Target Allocation 20/80	Fidelity Target Allocation 20/80 (I)…	In-Use	–	Yes	–
2014 - 40/60	Moderate Conserv 2014	Classification	In-Use	–	Yes	–
2014 - 50/50	Balanced 2014	Classification	In-Use	–	–	–
2014 - 60/40	Growth & Income 2014	Classification	In-Use	–	Yes	–
AA FUND: 60/40	Asset Allocation Model 60/40	Classification	In-Use	–	–	–

After selecting two models, click here.

From here, complete the Rebalance workflow as you normally would. Note that when you arrive at the Review Trade Proposal step, the trades generated will bring you in sync with the model you subscribed to within the Models Marketplace.

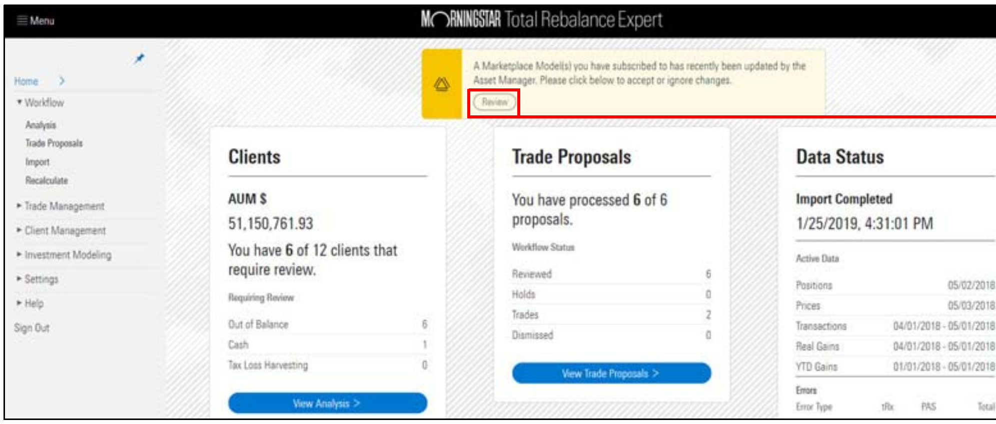


Account	Type	Symbol	Class	SubClass / Symbol	Cost Basis	Market Value	Gain %	Trades	Trade GL
9999-0002	IRA	ACBPX	FI	CFI	$110,966	$110,684	(0.25 %)	($108,439)	$0
9999-0002	IRA	DFREX	REAL	GRE	$58,710	$73,808	25.71 %	($73,808)	$0
9999-0002	IRA	DIBRX	GFI	GFI	$65,608	$63,021	(3.94 %)	($63,021)	$0
9999-0002	IRA	ACIIX	LC	LCV	$33,300	$47,611	42.97 %	($47,611)	$0
9999-0002	IRA	VIMAX	LC	MC	$0	$42,759	0.00 %	($42,759)	$0
9999-0003	IRA	AIANX	FI	TIPS	$36,209	$34,563	(4.54 %)	($34,563)	$0
9999-0001	TAX	DFEOX	LC	CORE	$12,306	$32,059	160.51 %	($32,059)	$19,754
9999-0002	IRA	APISX	FI	SHTIPS	$32,077	$30,378	(5.29 %)	($30,378)	$0
9999-0002	IRA	DFEOX	LC	CORE	$19,628	$30,254	54.13 %	($30,254)	$0
9999-0002	IRA	AGGIX	GE	GE	$25,597	$29,455	15.07 %	($29,455)	$0
9999-0002	IRA	DFSVX	SC	SCV	$22,494	$29,313	30.31 %	($29,313)	$0
9999-0002	IRA	DCMSX	COMM	COMM	$22,931	$19,911	(13.17 %)	($19,911)	$0
9999-0002	IRA	DFISX	INTL	INTLSC	$18,049	$18,479	2.37 %	($18,479)	$0
9999-0001	TAX	ACIIX	LC	LCV	$12,205	$17,106	40.15 %	($17,106)	$4,902
9999-0002	IRA	DFIEX	INTL	INTLC	$14,380	$14,222	(1.10 %)	($14,222)	$0
9999-0003	IRA	DFIEX	INTL	INTLC	$14,000	$14,416	2.97 %	($12,997)	$0
9999-0002	IRA	DFCEX	INTL	EME	$12,000	$9,746	(18.78 %)	($9,746)	$0
9999-0003	IRA	DFEOX	LC	CORE	$5,109	$8,263	61.75 %	($8,263)	$0
9999-0001	TAX	DFCEX	INTL	EME	$7,552	$6,889	(8.77 %)	($6,889)	($663)
9999-0001	TAX	SWQXX	MMM	MMM	$33,203	$33,203	0.00 %	($5,882)	$0
9999-0002	IRA	AIANX	FI	TIPS	$5,204	$5,177	(0.52 %)	($5,177)	$0
9999-0003	IRA	APOIX	FI	SHTIPS	$3,055	$2,966	(2.91 %)	($2,966)	$0
9999-0001	TAX	DFISX	INTL	INTLSC	$2,630	$2,763	5.06 %	($2,763)	$133
9999-0002	IRA	MMF	MMM	MMM	$3,841	$3,841	0.00 %	($2,245)	$0
9999-0003	IRA	CASH	MMM	MMM	$1,118	$1,118	0.00 %	($808)	$0
9999-0003	IRA	SWQXX	MMM	MMM	$610	$610	0.00 %	($610)	$0
9999-0003	IRA	FDRXX	MMM	MMM	$0	$0	0.00 %	$3,522	$0
9999-0001	TAX	DCMSX	COMM	COMM	$0	$0	0.00 %	$5,882	$0
9999-0002	IRA	FSPGX	U.S. Equity	FSPGX	$0	$0	0.00 %	$8,652	$0
9999-0003	IRA	FSMAX	U.S. Equity	FSMAX	$0	$0	0.00 %	$13,068	$0
9999-0003	IRA	FSMDX	U.S. Equity	FSMDX	$0	$0	0.00 %	$13,068	$0
9999-0003	IRA	FXAIX	LC	CORE	$0	$0	0.00 %	$13,068	$0
9999-0003	IRA	FSPGX	U.S. Equity	FSPGX	$0	$0	0.00 %	$17,483	$0

Review this column to determine the necessary trades.

How do I update a model I subscribe to when an asset manager makes changes to the model?

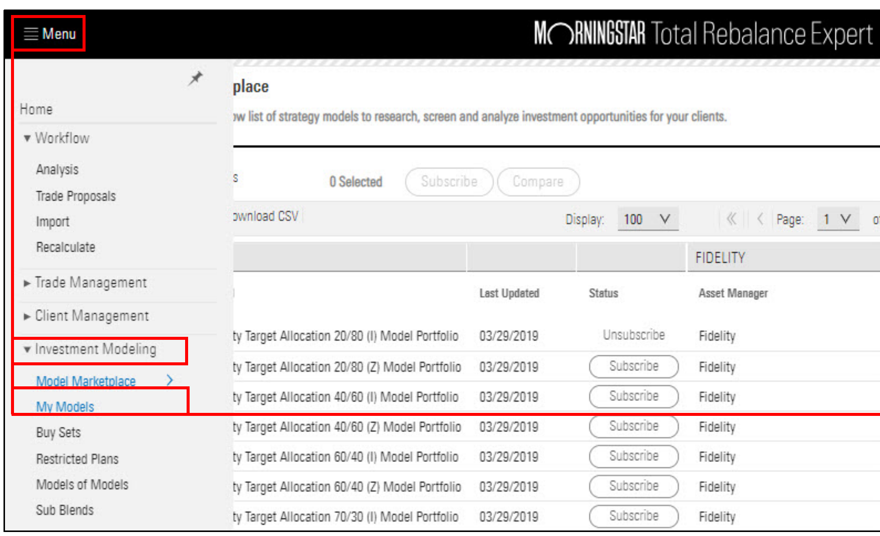
After you subscribe to a model within the Model Marketplace you are automatically enrolled in the Model update alert system. When asset managers update model(s) allocation, you are notified of changes to the models you have subscribed to. To view which models have changed, click on the Review button within the banner on the Home page.



Click here to review which models have changed

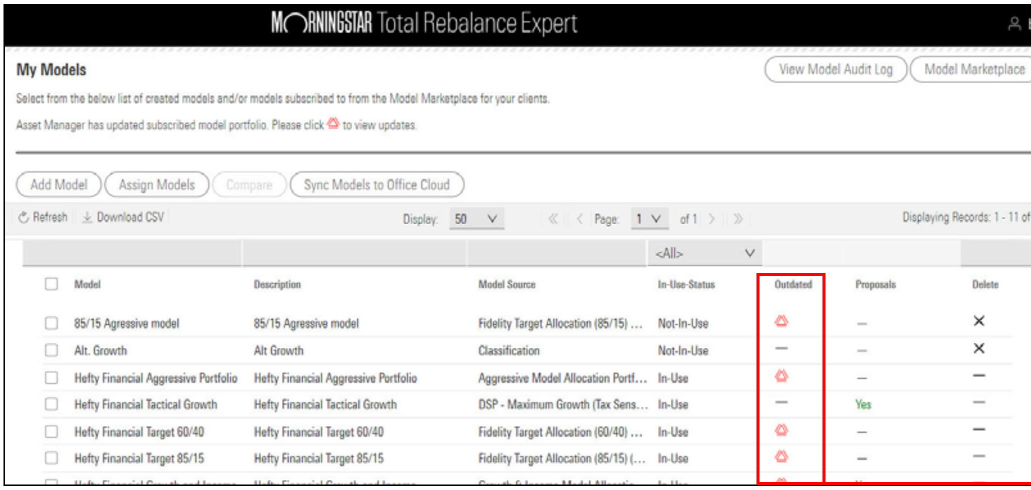
After you review which models have changed, update the models you've subscribed to within the My Models page. To update the models you subscribe to, do the following;

1. From the Menu, click **Investment Modeling … My Models**. The My Models page opens.



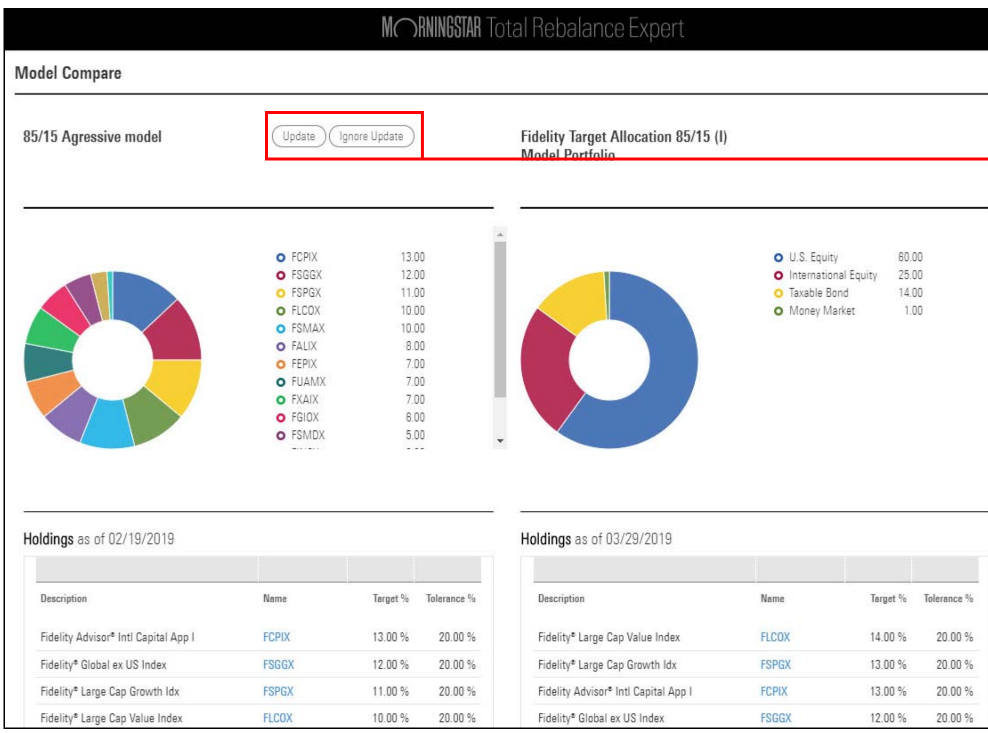
Click here to start

2. From the **Outdated** column, click on the **Alert** icon. The Model Compare page opens.



Click here to view what's changed in the model

3. From the **My Models** page, take the following actions:
   - Click **Update** to copy over the most recent changes from the Asset Manager.
   - Click **Ignore** to forgo updating the model you subscribe to.



Select the appropriate option here