

What Is the Millionaires' Club?

One of the best measures of a mutual fund's quality is whether the manager believes in the fund enough to invest a large sum of his or her own money in it. After all, it's a good indicator that a stock is worth buying if the CEO owns it, and fund managers tell us they place tremendous importance on management ownership when evaluating the companies they invest in. We've collected the names of all the managers in the FundInvestor 500 who have invested more than \$1 million in the funds they run.

► To receive this list with fund names included send an e-mail to: karen.wallace@morningstar.com

The Millionaires' Club

Manager	Ticker	Manager	Ticker	Manager	Ticker
Abrams, Ken	VEXPX	Drasdo/Perry	ANCFX	Nicholas, Dave	NCTWX
Akre, Jr., Charles T.	FBRVX	Dreifus, Charles R.	RYSEX	Nicklin Jr., Edmund H.	WPFPRX
Aster Jr., Richard F.	MERDX	Dunton, James K.	AWSHX	O'Donnell, Robert G.	ABALX
Aster Jr., Richard F.	MVALX	Dunton/Harvey	AMRMX	Owens, Edward P.	VGHGX
Athey, Preston	PRSVX	Fassnacht, David R.	VCVLX	Palmieri, V. Jerry	FKGRX
Baker, Jr., Bob	ACSTX	Fentin, Richard B.	FDVLX	Patel, Margaret D.	TAHYX
Barbee, Scott L.	AVALX	Fiedler/Maloney	SKSEX	Perkins, Robert	JSIVX
Barclay, David C.	NEWFX	Fries, William V.	TGVAX	Perkins/Perkins	JMCVX
Management Team	AGTHX	Fries, William V.	TVAFX	Petersen, Stephen R.	FEQIX
Baron, Ronald	BARAX	Fuss, Daniel	LSBRX	Plumb, Tom	THPBX
Baron, Ronald	BGRFX	Gabelli, Mario J.	GABAX	Price, Walter	DRGTX
Baron, Ronald	BPTRX	Gabelli, Mario J.	GABSX	Putnam, Thomas	FAMVX
Barrow, James P.	VASVX	Gardiner, Robert	WMICX	Quinn, William F.	AAIPX
Barrow, James P.	VWNFX	Gardner, W. Whitfield	CHCGX	Rakers, Lawrence	FBALX
Berghoef/Nygren	OAKLX	George/Royce	RYPRX	Rodriguez, Robert L.	FPPTX
Berghuis, Brian W.H.	RPMGX	Gilligan, James A.	ACEIX	Rogers Jr., John	ARGFX
Berkowitz/Trauner	FAIRX	Gilligan, James A.	ACGIX	Rogers Jr., John	CAAPX
Birkhofer/Cameron	DODGX	Gordon/James/Joyce/Lovelace/Riley	CAIBX	Rogers, Brian	PRFDX
Black, Scott M.	KDVRX	Grant/Nygren	OAKMX	Rollins, Blaine P.	JANSX
Bogle Jr., John C.	BOGLX	Greenberg, Clifford	BSCFX	Royce, Charles M.	RYTRX
Bousa/Keogh	VWELX	Gunn/Strandberg	DODFX	Ryan/McEvoy	VWINX
Browne/Browne/Spears	TWEBX	Hamel/Stephens	ARTMX	Sachs, Ron	JORNX
Browne/Browne/Spears	TBGVX	Herro, David G.	OAKIX	Salzmann, Eli M.	LAFFX
Buford/Cates/Hawkins	LLPFX	Hibler/Millen	JENSX	Samra, N. David	ARTKX
Burn III/Kane Jr.	SSHFX	Ireland, Gregg E.	CWGX	Sarofim, Fayez	DGAGX
Calamos Jr., John	CVTRX	Ireland/Perry	ANWPX	Schneider III, Arnie	SCMLX
Calamos/Calamos	CVGRX	Isaly, Sam	ETHSX	Schoelzel, Scott W.	JAVLX
Callinan, James L.	RSEGX	Jamieson, Ed	FRSGX	Schow, Howard B.	VHCOX
Management Team	DODBX	Jensen, Curtis	TASCX	Segalas, Spiros	HACAX
Canakaris, Ron	MCGFX	Katz, David A.	MAVFX	Shanahan, R. Michael	AMCPX
Carey, John A.	PIODX	Ketterer/Hartford	CIVVX	Smith, Robert	PRGFX
Carlson/Ziegler	ARTSX	King Jr., Luther	LKSCX	Soviero, Thomas T.	FLVX
Castegren, Hakan	HAINX	Kolokotronis/Milias/Schow	POAGX	Stattman, Dennis W.	MDLOX
Cates/Hawkins	LLSCX	Kolokotronis/Milias/Schow	VPMCX	Suzman, Andrew B.	AMEGX
Cates/Hawkins/McDermott	LLINX	Kolokotronis/Milias/Schow	VPCCX	Thompson/Thompson	THPGX
Clark/Herro	OAKEX	Langerman, Peter	TESIX	Tillinghast, Joel C.	FLPSX
Coats, Larry D.	OAKVX	Laporte, John H.	PRNHX	Torrey, Robert	TORYX
Cohen/Levy	FEAFX	Lovelace, Robert	AEPGX	Wadhwaney, Amit	TAVIX
Coleman/Demain	JAENX	Lynn, Brent A.	JAOSX	Wallace, John L.	RSMOX
Crawford, Gordon	ANEFX	Lyon/Senser	ICEUX	Ward, Howard	GABGX
Crawford/Huntington	SMCWX	Lyon/Senser	ICSLX	Weiss, Dick	MSEFX
D'Alonzo, Bill	BRWIX	Mangum, Charles	FDGFX	Weiss, Dick	STCSX
D'Alonzo, Bill	BLUEX	Marsico, Thomas F.	MFOCX	Weiss, Dick	SOPFX
Dalzell/Mulally/Neithart	CWBFX	Maurer/Wenzel	ICAEX	Weitz, Wallace R.	WEHIX
Danoff, Will	FCNTX	McDowell, John	FBGRX	Weitz, Wallace R.	WVVLX
Davis, Andrew A	RPFXX	McGregor/Studzinski	OAKBX	Weitz, Wallace R.	VVALX
Davis/Feinberg	RPFXX	McGregor/Taylor	OAKGX	Whitman, Martin J.	TAVFX
Davis/Feinberg	NYVTX	McHugh, Christopher	TSCEX	Winer, Michael	TAREX
Davis/Feinberg	SLASX	McQuaid, Charles P.	ACRNX	Yockey, Mark L.	ARTIX
de Vaulx, Charles	SGENX	Miller III, William H.	LMOPX	Yockey, Mark L.	ARTJX
de Vaulx, Charles	SGOVX	Miller III, William H.	LMASX	Young, Claire	JAOLX
Decker, David C.	JSVAX	Miller III, William H.	LMVTX	Zaino, Boniface	RYPNX
Delafield/Sellecchia	DEFIX	Monrad/Monrad	NTHSX		
Draper Jr., Ford	KGSCX	Muhlenkamp, Ronald H.	MUHLX		
Drasdo/Ireland/Rothenberg/Shanahan	AIVSX	Nicholas, Ab	NICSX		

Data through May 31, 2006.