Morningstar Weekly Market Report

U.S. Market Overview: July 28-August 04, 2006

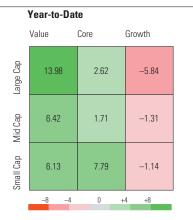
Market Commentary

Rising energy prices took a back seat to lower-than-expected employment figures and weak earnings reports that suggest the economy is cooling. With increasing expectations that the Federal Reserve Bank will leave interest rates unchanged at Tuesday's meeting, the Morningstar US Market Index posted a modest 0.17% gain for the week ending August 4.

Large growth stocks continue to lose ground relative to value stocks as well as the overall market. The Morningstar Large Growth Index once again earned the dubious distinction of the worst-performing style index for the week, dropping 0.33%. One of the index components, Medtronic Inc., a medical device manufacturer, issued a profit warning ahead of reporting second-quarter results. This sent the stock down by a whooping 14% for week. Also dragged down by the news were two of its competitors, St. Jude Medical Inc. and Boston Scientific Corp., which lost 10% and 9% respectively.

The Morningstar Mid Core Index was the best performer among Morningstar's nine style indexes. The index surged ahead 1.13% for the week. Humana Inc., a healthcare provider, which reported second-quarter earnings well above expectations, rose 13%. Public Storage Inc., the world's largest operator of public storage facilities, also posted strong second-quarter results lifting the stock by 7%.

Trailing Returns %						
Morningstar Indexes	1-Week	3-Month	YTD	1-Yr	3-Yr	5-Yr
US Market	0.17	-3.03	3.54	5.74	12.41	3.78
Large Cap	0.07	-1.37	3.79	5.75	10.45	1.81
Mid Cap	0.48	-6.72	2.21	5.65	17.64	8.86
Small Cap	0.42	-9.27	4.26	5.38	17.16	9.66
US Value	0.47	2.52	12.05	13.85	18.41	8.77
US Core	0.19	-3.64	2.80	5.79	12.58	4.62
US Growth	-0.20	-8.36	-4.55	-2.80	6.03	-2.96
Large Value	0.54	4.40	13.98	16.34	17.42	7.32
Large Core	-0.08	-2.42	2.62	5.79	10.89	2.47
Large Growth	-0.33	-6.69	-5.84	-5.52	2.61	-5.43
Mid Value	0.22	-2.18	6.42	7.14	20.95	12.08
Mid Core	1.13	-6.07	1.71	4.49	16.42	10.48
Mid Growth	0.06	-11.60	-1.31	5.17	15.39	3.28
Small Value	0.23	-5.32	6.13	5.67	19.45	14.26
Small Core	0.62	-8.31	7.79	9.29	19.81	12.36
Small Growth	0.39	-13.93	-1.14	1.20	12.16	2.39





Morningstar Market Barometer (% Return)



Biggest Influence on Index Performance

	Weekly Return %	Index Contribution %
Best Performing Index		
Mid Core	1.13	
Humana Inc.	12.73	0.12
Public Storage Inc.	7.31	0.06
Vulcan Materials Co.	7.67	0.05
McDermott International Inc.	9.24	0.05
IAC/InterActiveCorp.	5.95	0.04
Worst Performing Index		
Large Growth	-0.33	
Medtronic Inc.	-13.62	-0.28
Cisco Systems Inc.	-4.65	-0.17
Intel Corp.	-3.19	-0.11
Google Inc. CI A	-3.70	-0.10
Starbucks Corp.	-10.05	-0.09



Notes and Disclaimer: ©2005 Morningstar, Inc. All Rights Reserved. Unless otherwise noted, all data is as of most recent week end. Multi-year returns are annualized. NA: Not Available. Biggest Influence of Index Performance lists are calculated by multiplying stock returns for the week by their respective weights in the index as of the start of the week. The information, data, analyses and opinions contained herein [1] include the confidential and proprietary information of Morningstar, [2] may not be copied or distributed, [3] do not constitute investment advice offered by Morningstar, [4] are provided solely for informational purposes and therefore are not an offer to buy or sell a security, and [5] are not warranted to be correct, complete or accurate. Morningstar shall not be held responsible for any trading decisions, damages or other losses resulting from, or related to, this information, data, analyses or opinions or their use. For more information visit us at http://indexes.morningstar.com or call 800.698.5933

