

This e-mail contains privileged and confidential information and is intended only for the use of the recipient. Any dissemination, distribution, or duplication of this communication without prior written consent from Morningstar is strictly prohibited. If you received this message in error please contact the sender immediately and delete the materials from any computer. You are receiving this e-mail because you are a Morningstar institutional software client, or because you asked that your name be added to the distribution list. © 2016 Morningstar, Inc. All rights reserved.

Morningstar UK Ltd 04031849, Hemscott Group Ltd 03891128, Morningstar Europe Ltd 03995172, Old Broad Street Research Ltd 03776633, Fundamental Data Ltd 04931482, Morningstar Real-Time Data Ltd 03135892, Morningstar Associates Europe Ltd 05732689, Logical Information Machines (Europe) Ltd 04269632 and OBSR Advisory Services Ltd 03447879 registered office St James House, 13 Kensington Square, London W8 5HD. OBSR Advisory Services Ltd and Morningstar Associates Europe Ltd, authorised and regulated by the Financial Services Authority.

MORNINGSTAR®