

Which Morningstar software works best for your practice?

- ✓ Included
- ✓A Included, Advisor Use Only
- ✓N Included, NASD Reviewed

		Morningstar® Advisor Workstation Enterprise Edition	Morningstar® Principia®
Overview	How to purchase	Through brokerage firms or custodial platforms	Direct from Morningstar
	Audience	Advisors affiliated with broker dealers or other firms with an Enterprise deployment	All financial advisors
	How to access	Internet	CD ROM/DVD
Data Updates and Universes	Update frequency	Daily and intra-day	Monthly
	Research universes	6 (separate accounts available as optional upgrade)	5 (Purchase CDs individually)
Research Capabilities	Screen and rank	On 250+ data points	On 250+ data points
	Indexes	250+	200
	Analyst reports	Available through some broker-dealers and custodians	Available with Funds and Stocks Advanced
	Morningstar (Quicktake) Reports	✓A	✓A
	Investment Detail Reports	✓N	✓N
Portfolio Diagnostics and Construction	Portfolio Snapshot Report	✓N	✓N
	Portfolio X-Ray Report	✓N	Not Available
	Stock Intersection Report	✓N	✓A
	Portfolio Construction	✓	✓
	Portfolio Comparison Report	✓A	✓A
Proposal and Sales Tools	Custom branded client reports	Available	Available in DC Plans CD
	Individual Hypothetical Illustrations	✓N	✓N with Hypotheticals CD
	Comparison Hypothetical Illustrations	✓A	✓A with Hypotheticals CD
	Portfolio Hypothetical Illustrations	✓N	✓N with Hypotheticals CD
	Investment Policy Statement	Not Available	Not Available
Portfolio Management	Client Management Portal	Basic	Basic
	Direct portfolio import	✓	✓
	Portfolio accounting and reporting	Not available	Not available
	Security/portfolio alert updates	Daily and intra-day	Monthly
	Alternative security types	Proxies	Proxies
Planning Tools	Risk Assessment	✓	Available with Hypotheticals CD
	Needs Assessment	✓	Not Available
	Monte Carlo-based Goal Planner	✓	Available
	Efficient Frontier	Not Available	Available
	Risk-based model portfolios	✓	Not Available
Customer Relationship Management	E-mail, tasks, contacts, notes	Not Available	Not Available
	Appointment/calendar	Not Available	Not Available
	Import from other CRM systems	Not Available	Not Available
Client Reporting	Practice analysis reporting	Not Available	Not Available
	Client report archive	Not Available	Not Available