Morningstar Weekly Market Report

U.S. Market Overview: October 20–October 27, 2006

Market Commentary

A jump in oil prices and continued weakness in the housing market held stocks in check amid a raft of strong third-guarter earnings reports and another interest rate pause by the Federal Reserve. The Morningstar US Market Index rose 0.70% for the week ending Oct. 27, 2006. Morningstar's broad market index, representing 97% of the market capitalization of U.S. firms, is up nearly 12% for the year.

Reflecting the plethora of strong earnings reports, the Morningstar Market Barometer was all green as all nine Morningstar style indexes finished ahead for the week. The Morningstar Mid Growth Index gained 1.3% and was the top performer for the week while the Morningstar Large Growth Index was the laggard, only managing to tack on 0.3%.

The Morningstar Mid Growth Index got a boost from a number of its components, which reported strong guarterly results and an upbeat outlook for the rest of the year. Biotech drug maker Vertex Pharmaceuticals Inc. took the top spot with a 19% jump, following its positive trial results for a hepatitis C drug treatment.

The theme of earnings reports driving the market also played out in the Morningstar Large Growth Index. Halliburton Co., Google Inc., Schlumberger Ltd., and Comcast Corp. all moved higher after releasing their third-quarter results, but security software developer Symantec Corp. saw its stock drop 10.1% after a disappointing earnings report.

Trailing Returns %						
Morningstar Indexes	1-Week	3-Month	YTD	1-Yr	3-Yr	5-Yr
US Market	0.70	9.59	11.82	19.44	13.15	7.41
Large Cap	0.67	9.38	12.10	18.66	11.64	5.30
Mid Cap	0.89	9.65	10.00	20.55	17.24	12.79
Small Cap	0.57	11.85	13.84	23.63	16.46	14.05
US Value	0.92	7.63	18.64	25.80	18.22	11.76
US Core	0.62	11.03	12.45	20.43	13.85	7.71
US Growth	0.55	10.20	3.94	11.57	7.08	2.00
Large Value	1.04	7.36	20.35	26.72	17.56	10.12
Large Core	0.58	10.91	12.50	19.23	12.70	5.35
Large Growth	0.32	10.00	2.66	9.22	4.14	-0.36
Mid Value	0.56	7.72	13.08	22.23	20.06	15.57
Mid Core	0.85	11.13	10.34	22.17	16.28	14.23
Mid Growth	1.26	10.11	6.70	17.29	15.20	7.78
Small Value	0.55	10.89	15.16	24.29	18.36	18.13
Small Core	0.36	12.16	17.70	28.27	19.19	16.27
Small Growth	0.83	12.48	8.62	18.29	11.75	7.61

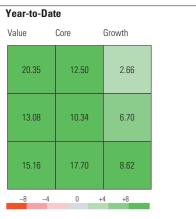


Morningstar Market Barometer (% Return)



Biggest Influence on Index Performance

	Weekly Return %	Index Contribution %				
Best Performing Index						
Mid Growth	1.26					
Harman International Industries Inc.	18.88	0.11				
Vertex Pharmaceuticals Inc.	19.06	0.08				
CB Richard Ellis Group Inc. CI A	12.63	0.07				
Varian Medical Systems Inc.	9.03	0.06				
Arch Coal Inc.	12.36	0.06				
Worst Performing Index						
Large Growth	0.32					
Halliburton Co.	11.71	0.11				
Google Inc. CI A	3.39	0.11				
Schlumberger Ltd.	4.51	0.10				
Yahoo! Inc.	9.18	0.09				
Comcast Corp. CI A	5.37	0.08				

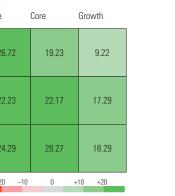


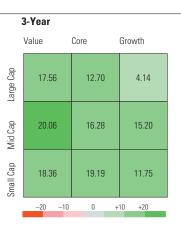
Large Cap

Mid Cap

Cap

Small





Notes and Disclaimer: ©2005 Morningstar, Inc. All Rights Reserved. Unless otherwise noted, all data is as of most recent week end. Multi-year returns are annualized. NA: Not Available. Biggest Influence of Index Performance lists are calculated by multiplying stock returns for the week by their respective weights in the index as of the start of the week. The information, data, analyses and opinions contained herein [1] include the confidential and proprietary information of Morningstar, [2] may not be copied or distributed, [3] do not constitute investment advice offered by Morningstar, [4] are provided solely for informational purposes and therefore are not an offer to buy or sell a security, and [5] are not warranted to be correct, complete or accurate. Morningstar shall not be held responsible for any trading decisions, damages or other losses resulting from, or related to, this information, data, analyses or opinions or their use. For more information visit us at http://indexes.morningstar.com or call 800.698.5933

