Morningstar Weekly Market Report

U.S. Market Overview: June 30–July 07, 2006

Market Commentary

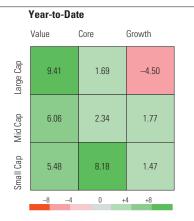
Record high oil prices and a weakening labor market renewed investor fears of slumping economic growth. The Morningstar US Market Index shed 0.55% for the week, though it's still in positive territory for the year with a gain of 2.75%.

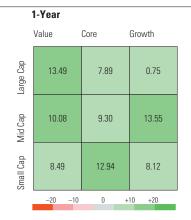
Tightening monetary policy is having predictable effects on riskier stocks as both the Morningstar Small Cap and the Morningstar US Growth indexes gave up 6.2% and 6.7%, respectively, over the trailing three months. Conversely, the Morningstar Large Cap and Morningstar Value indexes are leading the cap and style categories with returns of -1.42% and 2.23%, respectively, over the same period.

The Morningstar Small Growth Index was the worst performer among the nine Morningstar style indexes for the third time in the last four weeks. The index dropped 3.08% this week and is down 10.2% for the trailing three months. Losses in several semiconductor stocks, such as Trident Microsystems and SiRF Technology Holdings, led the retreat.

The Morningstar Large Value Index was the only style index to post a positive return for the week, up 0.96%. The index, and top component, Altria Group, got a boost when a Florida Appellate court set aside a \$145 billion punitive damages ruling against tobacco firms on Thursday. Altria closed the week up 5.95%.

Trailing Returns %						
Morningstar Indexes	1-Week	3-Month	YTD	1-Yr	3-Yr	5-Yr
US Market	-0.55	-2.32	2.75	8.43	11.41	3.99
Large Cap	-0.21	-1.42	2.36	7.57	9.13	1.95
Mid Cap	-1.30	-4.11	3.34	11.00	17.61	9.29
Small Cap	-2.09	-6.20	5.07	9.83	17.11	10.14
US Value	0.60	2.23	8.53	12.53	16.08	8.46
US Core	-0.61	-2.76	2.24	8.50	11.67	4.80
US Growth	-1.77	-6.68	-2.77	3.93	6.28	-2.16
Large Value	0.96	3.43	9.41	13.49	14.61	6.83
Large Core	-0.37	-1.93	1.69	7.89	9.60	2.53
Large Growth	-1.41	-6.22	-4.50	0.75	2.82	-4.49
		0.22	-4.50	0.75	2.02	
Mid Value	-0.21	-0.42	6.06	10.08	20.07	12.34
Mid Value Mid Core						
	-0.21	-0.42	6.06	10.08	20.07	12.34
Mid Core	-0.21 -1.15	-0.42 -4.75	6.06 2.34	10.08 9.30	20.07 16.82	12.34 11.04
Mid Core Mid Growth	-0.21 -1.15 -2.54	-0.42 -4.75 -6.88	6.06 2.34 1.77	10.08 9.30 13.55	20.07 16.82 15.56	12.34 11.04 3.77



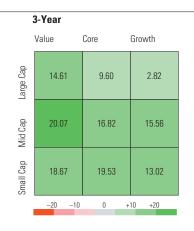


Morningstar Market Barometer (% Return)



Biggest Influence on Index Performance

	Weekly Return %	Index Contribution %
Best Performing Index		
Large Value	0.96	
Exxon Mobil Corp.	2.43	0.25
Altria Group Inc.	5.95	0.25
Citigroup Inc.	1.72	0.11
Chevron Corp.	2.61	0.10
Bank of America Corp.	1.46	0.09
Worst Performing Index		
Small Growth	-3.08	
Openwave Systems Inc.	-34.66	-0.12
Trident Microsystems Inc.	-17.76	-0.06
Redback Networks Inc.	-16.30	-0.06
Atheros Communications Inc.	-16.64	-0.05
SiRF Technology Holdings Inc.	-8.10	-0.04



Notes and Disclaimer: ©2005 Morningstar, Inc. All Rights Reserved. Unless otherwise noted, all data is as of most recent week end. Multi-year returns are annualized. NA: Not Available. Biggest Influence of Index Performance lists are calculated by multiplying stock returns for the week by their respective weights in the index as of the start of the week. The information, data, analyses and opinions contained herein (1) include the confidential and proprietary information of Morningstar, (2) may not be copied or distributed, (3) do not constitute investment advice offered by Morningstar, (4) are provided solely for informational purposes and therefore are not an offer to buy or sell a security, and (5) are not warranted to be correct, complete or accurate. Morningstar shall not be held responsible for any trading decisions, damages or other losses resulting from, or related to, this information, data, analyses or opinions or their use. For more information visit us at http://indexes.morningstar.com or call 800.698.593

