

Morningstar Weekly Market Report

U.S. Market Overview: April 27–May 04, 2007

Market Commentary

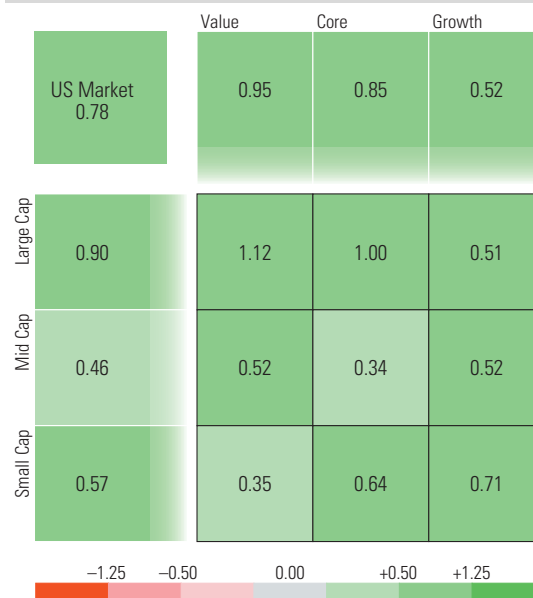
The Morningstar US Market Index rose 0.78% for the week ending May 04, 2007, its fifth straight week of gains. Investors were encouraged by a steady flow of positive earnings surprises and acquisition activity. Moreover, the latest U.S. employment numbers show a moderating pace of job creation and wage growth, which should help keep inflation and interest rates low.

All nine Morningstar style indexes finished in positive territory. As they have in recent weeks, large-cap stocks again held sway, with the Morningstar Large Value Index and the Morningstar Large Core Index claiming the top honors. The Morningstar Large Value Index gained 1.12%, while its large core peer rose 1% for the week.

Telecom giants Verizon Communications Inc. and AT&T Inc. rose 7.3% and 2.2% respectively, as investors realized the potential impact of the companies' superb first-quarter 2007 earnings. Media conglomerate Time Warner Inc. advanced 3.3% after soundly beating analysts' earnings forecasts.

Dow Jones & Co. Inc.'s stock shot up 54% after the company received a generous purchase offer from News Corporation. Despite the boost from Dow Jones, the Morningstar Mid Core Index finished last due to some significant detractors. These included pharmacy benefits provider Omnicare Inc., which slumped 18%, and electronics retailer Circuit City Stores Inc., which dropped 9.3%. Both companies face an uncertain outlook after falling short in their latest earnings reports.

Morningstar Market Barometer (% Return)



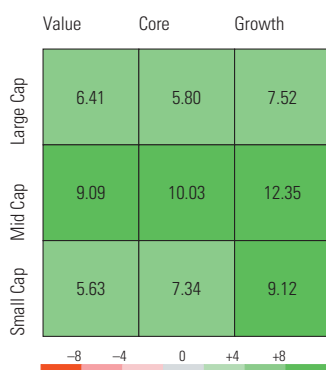
Trailing Returns %

	1-Week	3-Month	YTD	1-Yr	3-Yr	5-Yr
Morningstar Indexes						
US Market	0.78	4.50	7.36	16.33	13.60	9.88
Large Cap	0.90	4.25	6.52	17.33	12.00	8.41
Mid Cap	0.46	5.54	10.49	15.27	18.54	13.95
Small Cap	0.57	4.13	7.37	9.37	15.69	12.99
US Value	0.95	4.62	6.88	21.35	17.69	12.52
US Core	0.85	3.92	6.69	15.76	13.68	9.81
US Growth	0.52	5.03	8.68	11.48	9.07	6.88
Large Value	1.12	4.77	6.41	22.61	16.90	11.58
Large Core	1.00	3.62	5.80	16.23	12.36	8.39
Large Growth	0.51	4.38	7.52	12.61	6.11	4.74
Mid Value	0.52	4.70	9.09	19.13	20.20	14.84
Mid Core	0.34	5.02	10.03	16.57	17.28	13.72
Mid Growth	0.52	6.91	12.35	10.32	17.96	12.72
Small Value	0.35	2.61	5.63	13.11	17.45	14.49
Small Core	0.64	4.10	7.34	10.63	17.91	13.97
Small Growth	0.71	5.64	9.12	4.55	11.50	10.26

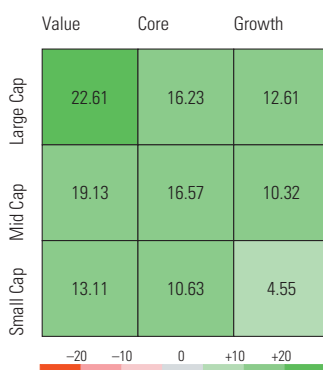
Biggest Influence on Index Performance

	Weekly Return %	Index Contribution %
Best Performing Index		
Large Value	1.12	
Verizon Communications Inc.	7.31	0.19
Citigroup Inc.	2.36	0.15
AT&T Inc.	2.17	0.13
Pfizer Inc.	1.77	0.08
Chevron Corp.	1.56	0.06
Worst Performing Index		
Mid Core	0.34	
Dow Jones & Co. Inc.	53.93	0.09
Cablevision Systems Corp.	9.04	0.06
NRG Energy Inc.	6.02	0.05
Career Education Corp.	18.91	0.05
Dentsply International Inc.	9.83	0.04

Year-to-Date



1-Year



3-Year

