

Morningstar Weekly Market Report

U.S. Market Overview: April 21–April 28, 2006

Market Commentary

Despite a flurry of strong earnings reports and further clarification by Federal Reserve Chairman Ben Bernanke about a pause in interest rate increases, the Morningstar US Market Index lost 0.14% for the week ending April 28. Disappointing earnings reports from top holdings ExxonMobil (down 2.95%) and Microsoft (down 11.05%) weighed heavily on the market.

Value stocks continue to push ahead of their core and growth counterparts, with the Morningstar US Value Index ending the week with a gain of 0.72%. Among the Morningstar market capitalization indexes, the Large Cap Index was the only cap stripe in the green with a modest 0.02% gain.

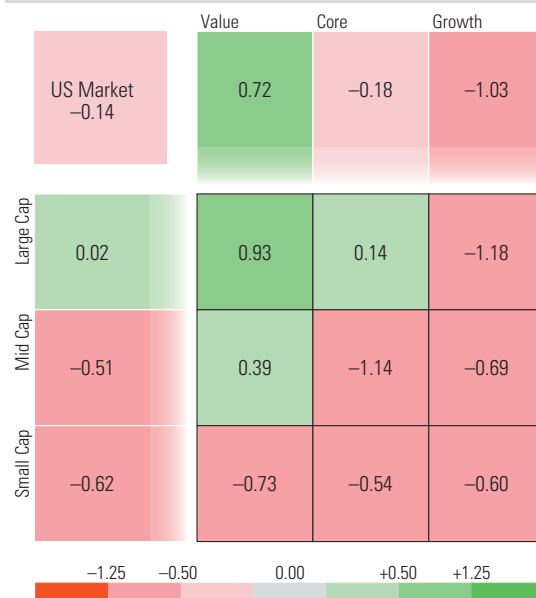
Given the outperformance of value and large cap stocks, it should come as no surprise that the Morningstar Large Value Index gained the most for the week with a healthy 0.93% increase. Financial services firms pack the best performing list with Bank of America, Citigroup, JPMorgan Chase, and Wachovia all finishing up by at least 5% on their prospects for higher lending margins. Conversely, energy stocks jammed the bottom with Marathon Oil, ConocoPhillips, and Amerada Hess each dropping over 7% for the week.

The Morningstar Large Growth Index continued its recent slump, dropping another 1.18% - the aforementioned double-digit drop by Microsoft having the greatest impact on the index. Both Intel and Apple sidestepped the tech malaise triggered by Microsoft, finishing 4.8% and 5.0% higher for the week, Intel bouncing back from recent news that Advanced Micro Devices increased market share.

Trailing Returns %

	1-Week	3-Month	YTD	1-Yr	3-Yr	5-Yr
Morningstar Indexes						
US Market	-0.14	2.86	6.47	19.60	16.80	3.83
Large Cap	0.02	2.47	5.18	15.67	13.62	1.39
Mid Cap	-0.51	3.49	8.76	29.33	24.94	10.01
Small Cap	-0.62	5.00	13.48	34.00	26.70	12.05
US Value	0.72	4.44	9.01	20.68	20.86	8.28
US Core	-0.18	3.72	6.11	17.73	16.57	4.66
US Growth	-1.03	0.26	4.13	20.71	13.02	-2.34
Large Value	0.93	4.61	9.07	19.10	18.82	6.25
Large Core	0.14	3.74	4.78	13.79	13.62	1.87
Large Growth	-1.18	-1.29	1.29	14.27	8.38	-4.98
Mid Value	0.39	4.07	8.18	23.79	25.85	13.09
Mid Core	-1.14	2.55	7.57	26.85	23.75	12.39
Mid Growth	-0.69	3.90	10.53	37.48	24.84	3.94
Small Value	-0.73	3.50	10.63	28.67	27.04	16.81
Small Core	-0.54	6.83	15.54	35.66	27.71	14.77
Small Growth	-0.60	4.51	14.08	37.84	25.25	4.71

Morningstar Market Barometer (% Return)



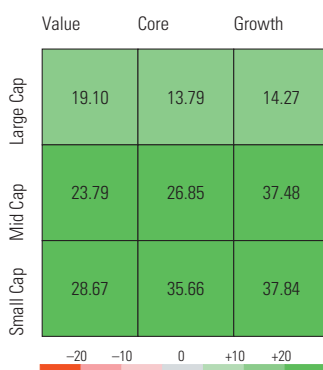
Biggest Influence on Index Performance

	Weekly Return %	Index Contribution %
Best Performing Index		
Large Value	0.93	
Bank of America Corp.	6.51	0.37
Citigroup Inc.	5.06	0.32
JPMorgan Chase & Co.	6.78	0.27
Altria Group Inc.	3.71	0.14
Wachovia Corp.	5.65	0.14
Worst Performing Index		
Large Growth	-1.18	
Microsoft Corp.	-11.05	-0.86
Google Inc. Cl A	-4.38	-0.12
Gilead Sciences Inc.	-10.88	-0.10
Halliburton Co.	-6.22	-0.08
Moody's Corp.	-12.63	-0.07

Year-to-Date



1-Year



3-Year

