

# Morningstar Weekly Market Report

## U.S. Market Overview: April 20–April 27, 2007

### Market Commentary

The Morningstar US Market Index rose 0.67% for the week ending April 27, 2007. The latest economic reports show the U.S. economy expanded at its slowest pace in four years during the first quarter, while inflation remained uncomfortably high. Companies continue to report quarterly earnings well above expectations, however, lifting the market's spirits.

All nine Morningstar style indexes finished in positive territory, though the Morningstar Large Value Index barely did so with a 0.06% gain, earning it the last place spot for the week. The Morningstar Mid Growth Index finished on top with a 1.8% advance.

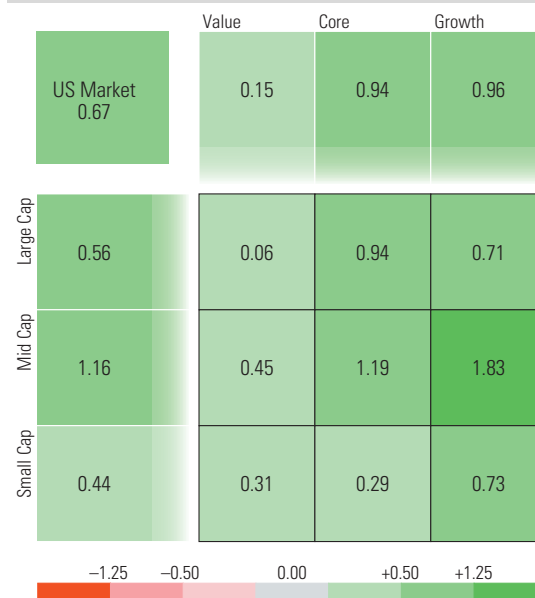
Amazon.com Inc. made a splash by reporting that its earnings nearly doubled in the first quarter, fed by strong international expansion. Amazon's stock surged 39% on the news. Electronics giant Apple Inc. rose 9.8%, also by eclipsing analysts' earnings estimates. Vaccine developer MedImmune Inc.'s 18.3% gain boosted the Morningstar Mid Growth Index after the announcement of British drug giant AstraZeneca PLC's purchase of the company. High end audio and recording equipment manufacturer Harman International Industries Inc. also contributed to the Morningstar Mid Growth Index's strong showing, advancing 19.7% after setting new revenue and earnings highs.

Financial services stocks had a sluggish week, dampening the prospects of the Morningstar Large Value Index. Bank of America Corp. and Wells Fargo & Co., which slid 0.5% and 1% respectively, were among the prominent negative contributors.

### Trailing Returns %

	1-Week	3-Month	YTD	1-Yr	3-Yr	5-Yr
<b>Morningstar Indexes</b>						
US Market	0.67	5.80	6.52	15.89	12.64	9.67
Large Cap	0.56	5.17	5.57	16.45	11.15	8.14
Mid Cap	1.16	7.95	9.98	15.77	17.30	13.83
Small Cap	0.44	6.39	6.76	10.55	14.33	13.06
US Value	0.15	6.02	5.87	21.44	16.97	12.62
US Core	0.94	4.87	5.79	15.37	12.75	9.72
US Growth	0.96	6.63	8.11	10.44	7.85	6.05
Large Value	0.06	5.80	5.24	22.49	16.27	11.62
Large Core	0.94	4.08	4.75	15.40	11.55	8.23
Large Growth	0.71	5.75	6.97	10.84	5.04	3.83
Mid Value	0.45	7.12	8.52	19.51	19.34	15.04
Mid Core	1.19	7.57	9.66	16.98	16.08	13.78
Mid Growth	1.83	9.15	11.77	11.02	16.30	12.02
Small Value	0.31	5.24	5.27	14.60	16.32	14.96
Small Core	0.29	6.21	6.65	12.31	16.60	14.19
Small Growth	0.73	7.72	8.36	4.93	9.90	9.75

### Morningstar Market Barometer (% Return)



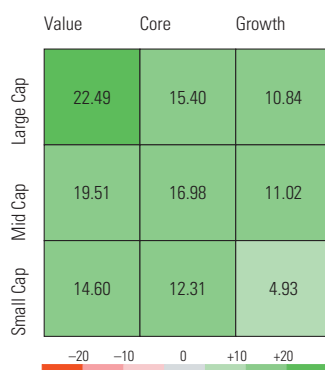
### Biggest Influence on Index Performance

	Weekly Return %	Index Contribution %
<b>Best Performing Index</b>		
Mid Growth	1.83	
Medimmune Inc.	18.33	0.19
Thermo Fisher Scientific Inc.	8.29	0.15
Harman International Industries Inc.	19.72	0.12
National Oilwell Varco Inc.	9.32	0.12
Juniper Networks Inc.	10.62	0.11
<b>Worst Performing Index</b>		
Large Value	0.06	
Exxon Mobil Corp.	0.75	0.08
Valero Energy Corp.	8.01	0.08
Alcoa Inc.	4.71	0.03
Hartford Financial Services Group Inc.	4.34	0.03
Bristol-Myers Squibb Co.	1.74	0.02

### Year-to-Date



### 1-Year



### 3-Year

