

Morningstar Weekly Market Report

U.S. Market Overview: April 13–April 21, 2006

Market Commentary

Markets were in an upbeat mood as investors cheered the release of the Federal Open Market Committee's April meeting notes that indicated an easing in their two-year-long rate raising regime. This news coupled with a spate of positive earnings reports led the Morningstar US Market Index to pack on 1.88% for the week ending April 21.

In a complete turnaround from last week, all nine Morningstar style indexes finished the week in the green. The Small Core Index continued to be the leader of the pack, posting a gain of 3.1% for the week, while the Large Growth Index pulled up the rear, posting a relatively modest 1.14% gain. The Small Core Index is up 12.2% so far this year.

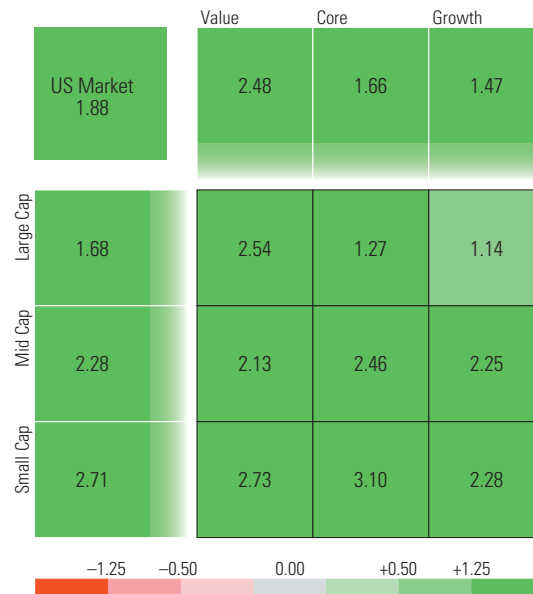
Market maker and asset management firm, Knight Capital Group, pushed the Small Core Index ahead with a 22.6% gain based on better than expected first-quarter results. The largest drag on the index was Emmis Communications, a diversified media company, losing 15.95% after posting a first-quarter operating loss of \$35.6 million.

Investors looking for a rotation back to large growth stocks will have to keep waiting. The Large Growth Index was a mixed bag with four of the top 10 contributors losing ground, including familiar names like Dell, eBay, and Amgen. On the upside, energy stocks Schlumberger Ltd. and close competitor Halliburton continued their multi-year streaks adding 10.4% and 8.1%, respectively, for the week.

Trailing Returns %

	1-Week	3-Month	YTD	1-Yr	3-Yr	5-Yr
Morningstar Indexes						
US Market	1.88	4.98	6.61	17.93	17.84	4.03
Large Cap	1.68	4.16	5.16	14.24	14.58	1.45
Mid Cap	2.28	6.31	9.31	27.67	26.13	10.54
Small Cap	2.71	9.61	14.19	29.42	28.23	12.81
US Value	2.48	5.91	8.24	18.33	21.77	8.70
US Core	1.66	6.13	6.31	16.60	17.77	5.23
US Growth	1.47	2.80	5.21	19.09	14.07	-2.76
Large Value	2.54	5.77	8.07	16.73	19.67	6.59
Large Core	1.27	5.60	4.63	12.79	14.77	2.35
Large Growth	1.14	0.87	2.50	13.29	9.31	-5.67
Mid Value	2.13	5.69	7.76	21.90	26.69	13.67
Mid Core	2.46	6.13	8.81	26.03	25.12	13.17
Mid Growth	2.25	7.06	11.30	35.02	26.16	4.18
Small Value	2.73	8.17	11.44	25.29	28.78	17.71
Small Core	3.10	11.32	16.17	31.25	28.96	15.84
Small Growth	2.28	9.20	14.77	31.67	26.89	5.07

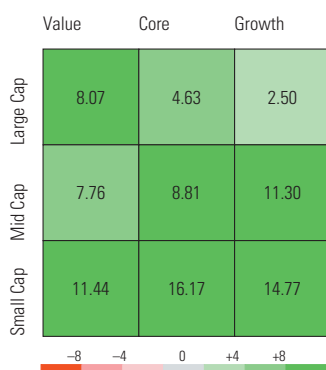
Morningstar Market Barometer (% Return)



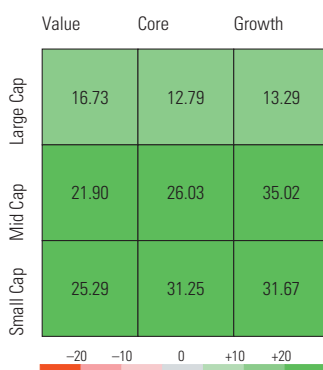
Biggest Influence on Index Performance

	Weekly Return %	Index Contribution %
Best Performing Index		
Small Core	3.10	
Knight Capital Group Inc. CI A	22.59	0.09
Maverick Tube Corp.	11.89	0.07
Manitowoc Co.	9.74	0.07
Wolverine World Wide Inc.	21.48	0.07
Titanium Metals Corp.	17.77	0.06
Worst Performing Index		
Large Growth	1.14	
Schlumberger Ltd.	10.41	0.24
Google Inc. CI A	8.69	0.22
Texas Instruments Inc.	8.14	0.13
TXU Corp.	16.18	0.10
Peabody Energy Corp.	24.11	0.10

Year-to-Date



1-Year



3-Year

