

Morningstar Weekly Market Report

U.S. Market Overview: April 13–April 20, 2007

Market Commentary

Markets surged last week as blue-chip stocks posted surprisingly strong first-quarter 2007 results. The Morningstar US Market Index rose 1.95% for the week ending April 20, 2007. Financial services stocks were among the best performers as markets got first-hand evidence of these companies' overall earnings power despite problems in the home-lending segment. Prominent U.S. multinational companies also reported robust earnings for the quarter, boosting the market's confidence that a healthy global economy can compensate for a slowdown in the U.S.

All nine Morningstar style indexes finished in positive territory. The Morningstar Large Value Index claimed top honors with a 2.39% gain, while the Morningstar Large Core Index finished a close second. The Morningstar Small Growth Index came in last with a 0.5% advance.

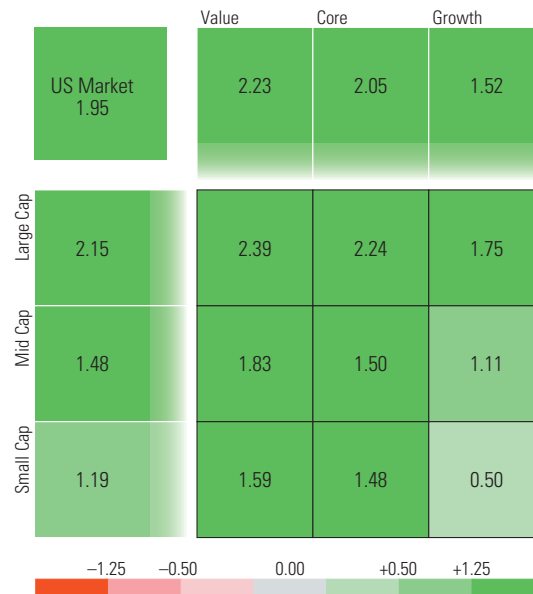
Blue-chip financial firms JPMorgan Chase & Co. (which led with a 7% gain), Citigroup Inc., and Washington Mutual Inc. were the prominent contributors to the Morningstar Large Value Index. All three stocks demonstrated strong performance in most parts of their diversified businesses, easily overcoming setbacks in consumer- and home-lending areas. Industrial stocks Caterpillar Inc. and Honeywell International Inc. surged 8% and 9.3% respectively after reporting strong overseas sales.

Flash memory chipmaker Spansion Inc.'s 16.8% slide took a toll on the Morningstar Small Growth Index. Spansion reported a worrisome decline in profit margins due to stiff price competition from technology giant Intel Corp.

Trailing Returns %

	1-Week	3-Month	YTD	1-Yr	3-Yr	5-Yr
Morningstar Indexes						
US Market	1.95	4.70	5.81	14.76	13.07	8.57
Large Cap	2.15	3.92	4.98	15.74	11.59	6.99
Mid Cap	1.48	7.04	8.72	13.47	17.59	12.88
Small Cap	1.19	6.39	6.30	8.60	15.04	12.16
US Value	2.23	6.01	5.71	21.54	17.60	11.92
US Core	2.05	3.05	4.81	13.94	13.09	8.70
US Growth	1.52	5.15	7.09	8.42	8.18	4.36
Large Value	2.39	5.85	5.18	22.87	16.89	10.85
Large Core	2.24	1.91	3.78	14.44	11.86	7.09
Large Growth	1.75	4.11	6.22	9.30	5.45	2.15
Mid Value	1.83	6.90	8.03	19.13	19.97	14.56
Mid Core	1.50	6.48	8.37	14.07	16.34	13.08
Mid Growth	1.11	7.74	9.76	7.65	16.30	10.23
Small Value	1.59	5.10	4.94	12.99	17.03	14.30
Small Core	1.48	6.35	6.34	10.60	17.42	13.63
Small Growth	0.50	7.69	7.57	2.48	10.48	8.21

Morningstar Market Barometer (% Return)



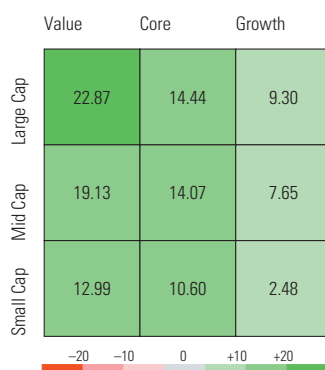
Biggest Influence on Index Performance

	Weekly Return %	Index Contribution %
Best Performing Index		
Large Value	2.39	
Exxon Mobil Corp.	3.04	0.33
JPMorgan Chase & Co.	7.03	0.30
Citigroup Inc.	3.53	0.22
AT&T Inc.	2.65	0.16
Wells Fargo & Co.	4.82	0.13
Worst Performing Index		
Small Growth	0.50	
aQuantive Inc.	11.85	0.07
Hub Group Inc. CI A	17.26	0.06
Alkermes Inc.	9.63	0.04
American Commercial Lines Inc.	10.55	0.04
Kansas City Southern	3.74	0.03

Year-to-Date



1-Year



3-Year

