

# Morningstar Weekly Market Report

## U.S. Market Overview: March 23–March 30, 2007

### Market Commentary

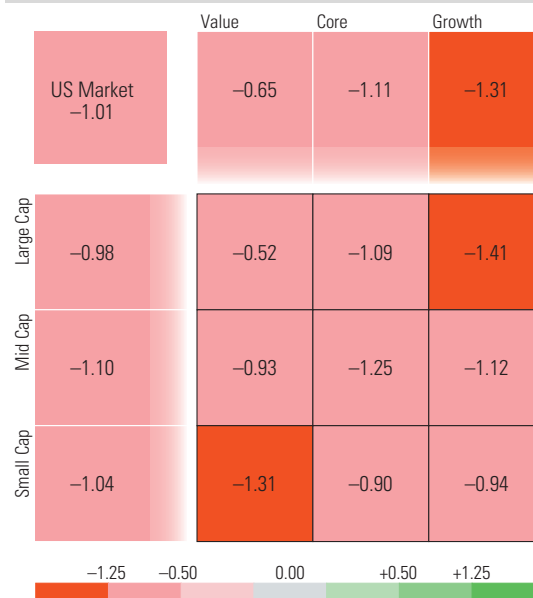
Continued macroeconomic uncertainty and geopolitical concerns took their toll on markets last week. The Morningstar US Market Index fell 1% for the week ending March 30, 2007. Federal Reserve Chairman Ben Bernanke warned about an increase in negative signs in the U.S. economic outlook at a time when inflation also remains uncomfortably high. Markets also fretted over a sharp rise in oil prices, due to heightened tensions in the Persian Gulf region.

All nine Morningstar style indexes finished in the red, though the Morningstar Large Value Index held up significantly better than the rest with just a 0.5% loss. The Morningstar Large Growth Index caught the worst end of a bad week, losing 1.41%.

Turmoil in subprime mortgage lending continued to cast a pall over financial stocks, knocking back large-value stalwarts such as Wachovia Corp. and Bank of America Corp. The Morningstar Large Value Index got a sizable boost from energy and utility stocks, however. Devon Energy Corp., Occidental Petroleum Corp., and power generator Public Service Enterprise Group Inc. were among stocks posting healthy gains.

Prominent growth sectors such as technology and healthcare had a difficult week, contributing to the skid in large-growth stocks. UnitedHealth Group Inc. dropped 6.21% following analyst downgrades. Cisco Systems Inc.'s 2.52% loss also featured prominently in the Morningstar Large Growth Index's performance.

### Morningstar Market Barometer (% Return)



### Trailing Returns %

	1-Week	3-Month	YTD	1-Yr	3-Yr	5-Yr
<b>Morningstar Indexes</b>						
US Market	-1.01	1.39	1.39	11.16	11.13	7.30
Large Cap	-0.98	0.43	0.43	11.74	9.74	5.52
Mid Cap	-1.10	4.58	4.58	10.72	15.43	12.09
Small Cap	-1.04	2.52	2.52	6.54	12.86	11.61
US Value	-0.65	1.49	1.49	18.37	15.44	10.96
US Core	-1.11	0.30	0.30	9.88	11.12	7.33
US Growth	-1.31	2.53	2.53	4.90	6.48	2.87
Large Value	-0.52	0.82	0.82	19.65	14.87	9.72
Large Core	-1.09	-0.89	-0.89	9.84	9.96	5.46
Large Growth	-1.41	1.58	1.58	5.16	3.81	0.55
Mid Value	-0.93	4.19	4.19	16.10	17.54	14.08
Mid Core	-1.25	4.35	4.35	11.00	14.26	12.41
Mid Growth	-1.12	5.22	5.22	5.43	14.33	8.99
Small Value	-1.31	1.31	1.31	9.99	14.43	13.94
Small Core	-0.90	2.39	2.39	8.94	15.10	13.44
Small Growth	-0.94	3.85	3.85	0.83	8.88	7.09

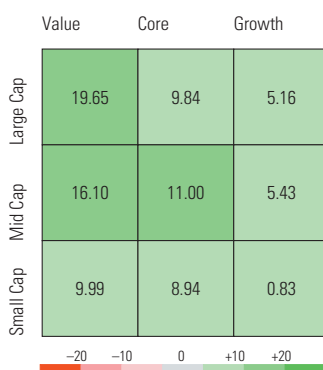
### Biggest Influence on Index Performance

	Weekly Return %	Index Contribution %
<b>Best Performing Index</b>		
Large Value	-0.52	
Wachovia Corp.	-3.37	-0.09
Bank of America Corp.	-1.30	-0.08
Pfizer Inc.	-1.56	-0.07
Freddie Mac	-4.62	-0.05
Fannie Mae	-3.62	-0.05
<b>Worst Performing Index</b>		
Large Growth	-1.41	
UnitedHealth Group Inc.	-6.21	-0.14
Cisco Systems Inc.	-2.52	-0.12
Amgen Inc.	-3.69	-0.07
Goldman Sachs Group Inc.	-2.48	-0.06
Walgreen Co.	-3.94	-0.06

### Year-to-Date



### 1-Year



### 3-Year

