

Morningstar Analyst Rating™ and Global Fund Report
Now Available in Principia®



Morningstar Analyst Rating

Morningstar Pillars

Process Page 2-3		Positive
Performance Page 4		Neutral
People Page 5		Positive
Parent Page 6		Positive
Price Page 7		Negative

Morningstar Analyst Rating
Morningstar evaluates mutual funds based on five key pillars, which its analysts believe lead to funds that are more likely to outperform over the long term on a risk-adjusted basis.

Analyst Rating Spectrum

Gold	Silver	Bronze	Neutral	Negative

The Morningstar Analyst Rating™ for funds is the latest development in the evolution of Morningstar’s global fund research capabilities. The Analyst Rating is Morningstar’s forward-looking analysis of a fund. Our analysts assign the ratings on a five-tier scale with three positive ratings of Gold, Silver, and Bronze, a Neutral rating, and a Negative rating. Analysts arrive at a rating through an evaluation of five key pillars they believe are crucial to predicting the future success of a fund, considering both quantitative and qualitative factors: People, Process, Parent, Performance, and Price.

To view the Morningstar Analyst Rating with Principia

- 1 Use the “Find a Fund” feature (accessible through the Edit menu) to highlight a specific fund on screen. You can search either by fund name or by ticker.
- 2 After selecting a fund, use “Find a Field” (also contained in the Edit menu) to jump to the Analyst Rating. When the “Find a Field” window appears, simply type “Morningstar Analyst Rating” and click OK. The view will shift to display the rating.

To access the new Global Fund Report

- 1 Use the “Find a Fund” feature (accessible through the Edit menu) to highlight a specific fund on screen. You can search either by fund name or by ticker.
- 2 To verify that a report is available, select the “Find a Field” function in the Edit menu. Type “Global Fund Report” and click OK. Check to see that a date is listed in the Global Fund Report column. If there is no date, the report is not available for that fund.
- 3 With the fund highlighted, right-click on the name of the fund. Select “Global Fund Report (PDF)” from the menu that appears. You can also click the View menu and select “Global Fund Report (PDF).” A PDF will appear on-screen.

- 4 For more information on the Morningstar Analyst Rating and Global Fund Report, call **866 812-5192**.