

Principia® News October 2012

This Principia Client Letter Will No Longer Be Mailed

As a reminder, October is the last Principia release in which we will mail this client letter. Going forward starting in November, you can find this letter, along with all of our Principia training and updates, on our Customer Education and Training page (principia.morningstar.com/Training). If you have questions or feedback, please email us at principia@morningstar.com.

Schedule Your Principia Update Each Month

As we mentioned in last month's client letter, some improvements have been made to the Auto-Updater feature within Principia. Many of you have told us you prefer to download each release after normal business hours. By using Auto-Updater and the new scheduling tool, you can pick the time of day to download the latest update each month. Principia will download at your specified time and will be ready to install when you come back to the office the next morning. This will save you time and keep Principia updated without slowing down your other programs. To learn more about the Auto-Updater tool and the new scheduling capabilities, call our support team at 312 424-4288.

Update to Principia VA Disclosure

Morningstar has updated the "Risk and Return" section of the disclosure statement at the end of the Investment Detail Report for variable annuity subaccounts. The previous disclosure incorrectly stated that the Morningstar Rating for variable annuity subaccounts was based on a risk-adjusted return measure that included loads. We have corrected the disclosure statement for the Investment Detail Report. Please note that the information presented in the Investment Detail Reports has been and continues to be accurate, as the error was only in the disclosure statement. No action is required on your part, and we have submitted the updated disclosure statement to FINRA for review. We apologize for any inconvenience.

Best regards,



Brian Cullen
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Morningstar, Inc.